

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Grand Blanc Twp

Genesee County

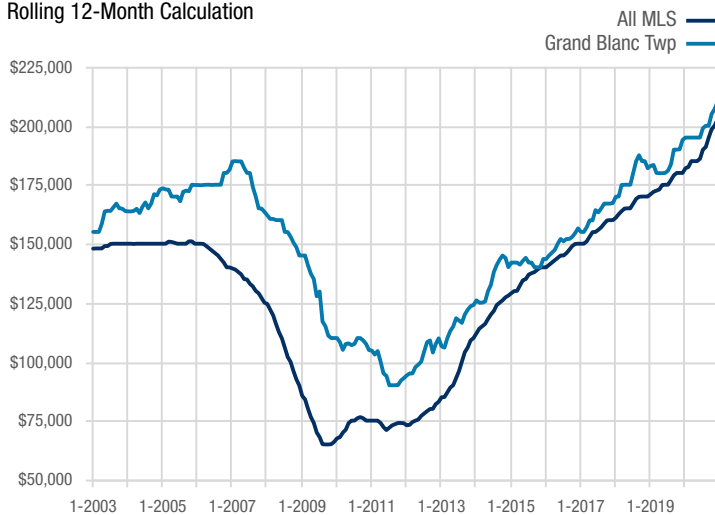
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	30	24	- 20.0%	722	660	- 8.6%
Pending Sales	28	22	- 21.4%	576	581	+ 0.9%
Closed Sales	44	54	+ 22.7%	567	561	- 1.1%
Days on Market Until Sale	49	45	- 8.2%	41	37	- 9.8%
Median Sales Price*	\$196,450	\$234,245	+ 19.2%	\$194,000	\$210,000	+ 8.2%
Average Sales Price*	\$199,940	\$291,081	+ 45.6%	\$210,050	\$238,494	+ 13.5%
Percent of List Price Received*	99.6%	99.5%	- 0.1%	98.8%	99.2%	+ 0.4%
Inventory of Homes for Sale	151	93	- 38.4%	—	—	—
Months Supply of Inventory	3.1	1.9	- 38.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	2	- 33.3%	123	95	- 22.8%
Pending Sales	4	5	+ 25.0%	87	95	+ 9.2%
Closed Sales	7	10	+ 42.9%	87	96	+ 10.3%
Days on Market Until Sale	57	16	- 71.9%	71	55	- 22.5%
Median Sales Price*	\$256,000	\$123,300	- 51.8%	\$200,000	\$185,250	- 7.4%
Average Sales Price*	\$248,714	\$158,860	- 36.1%	\$192,352	\$180,827	- 6.0%
Percent of List Price Received*	96.9%	97.7%	+ 0.8%	96.6%	97.2%	+ 0.6%
Inventory of Homes for Sale	23	3	- 87.0%	—	—	—
Months Supply of Inventory	3.2	0.4	- 87.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

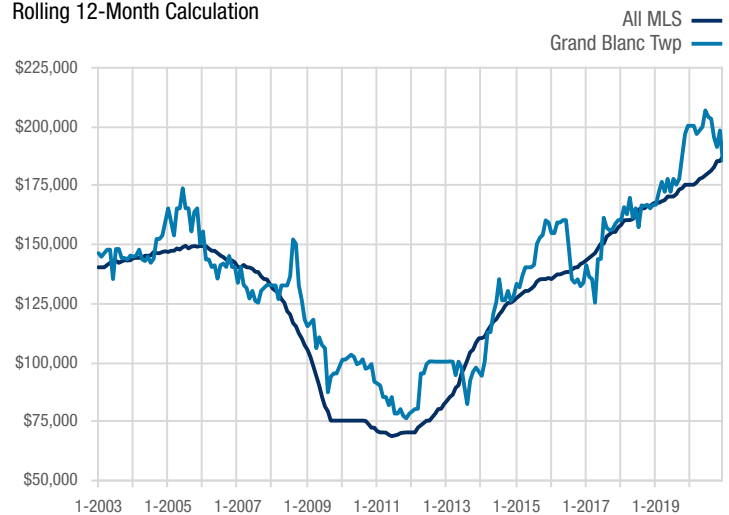
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.