

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Grand Blanc

Genesee County

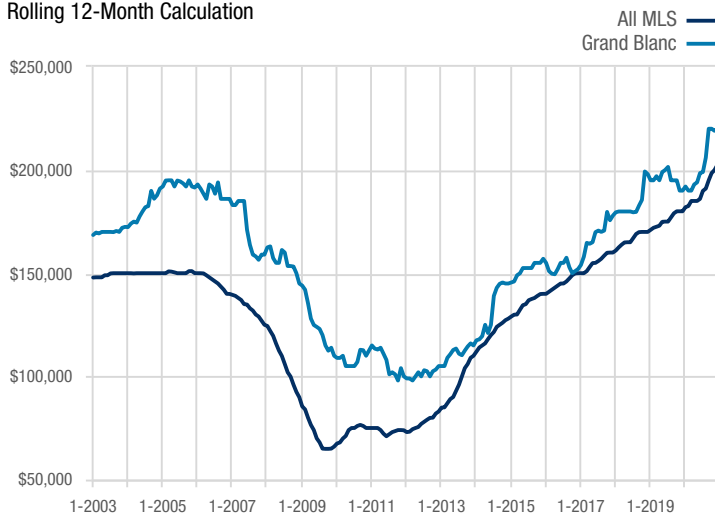
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	13	13	0.0%	209	183	- 12.4%
Pending Sales	16	5	- 68.8%	149	154	+ 3.4%
Closed Sales	10	9	- 10.0%	152	158	+ 3.9%
Days on Market Until Sale	57	59	+ 3.5%	38	38	0.0%
Median Sales Price*	\$164,500	\$180,900	+ 10.0%	\$190,000	\$220,000	+ 15.8%
Average Sales Price*	\$180,250	\$256,824	+ 42.5%	\$207,063	\$234,402	+ 13.2%
Percent of List Price Received*	98.8%	100.0%	+ 1.2%	98.9%	99.4%	+ 0.5%
Inventory of Homes for Sale	35	21	- 40.0%	—	—	—
Months Supply of Inventory	2.8	1.6	- 42.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	0	- 100.0%	68	38	- 44.1%
Pending Sales	1	1	0.0%	51	34	- 33.3%
Closed Sales	3	1	- 66.7%	52	35	- 32.7%
Days on Market Until Sale	59	3	- 94.9%	40	46	+ 15.0%
Median Sales Price*	\$148,000	\$143,000	- 3.4%	\$153,500	\$169,900	+ 10.7%
Average Sales Price*	\$122,667	\$143,000	+ 16.6%	\$163,154	\$189,374	+ 16.1%
Percent of List Price Received*	98.9%	102.2%	+ 3.3%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	15	1	- 93.3%	—	—	—
Months Supply of Inventory	3.2	0.3	- 90.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

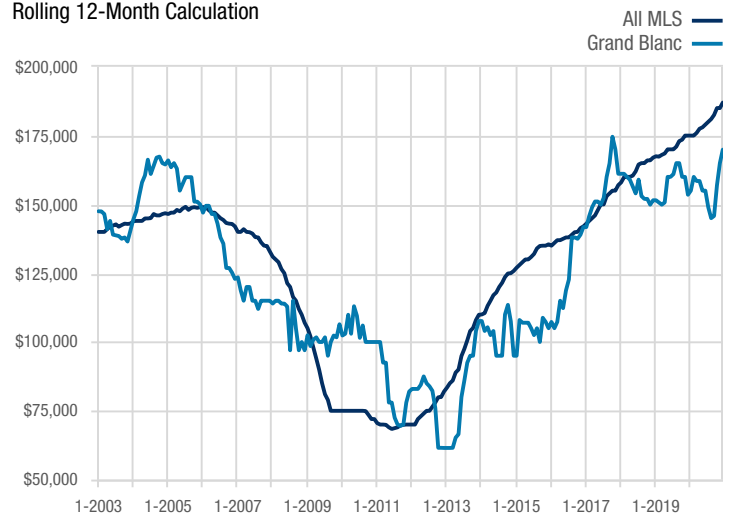
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.