

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Grass Lake Twp

Jackson County

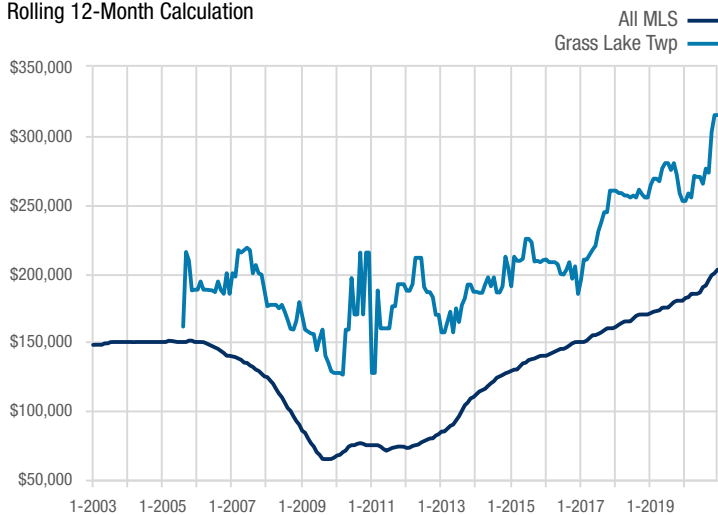
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	2	—	43	41	- 4.7%
Pending Sales	1	0	- 100.0%	36	34	- 5.6%
Closed Sales	1	4	+ 300.0%	38	34	- 10.5%
Days on Market Until Sale	104	9	- 91.3%	49	41	- 16.3%
Median Sales Price*	\$220,000	<b>\$259,500</b>	+ 18.0%	\$252,500	<b>\$314,900</b>	+ 24.7%
Average Sales Price*	\$220,000	<b>\$359,750</b>	+ 63.5%	\$276,313	<b>\$315,965</b>	+ 14.4%
Percent of List Price Received*	97.8%	<b>104.7%</b>	+ 7.1%	98.6%	<b>100.5%</b>	+ 1.9%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	2.0	1.9	- 5.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

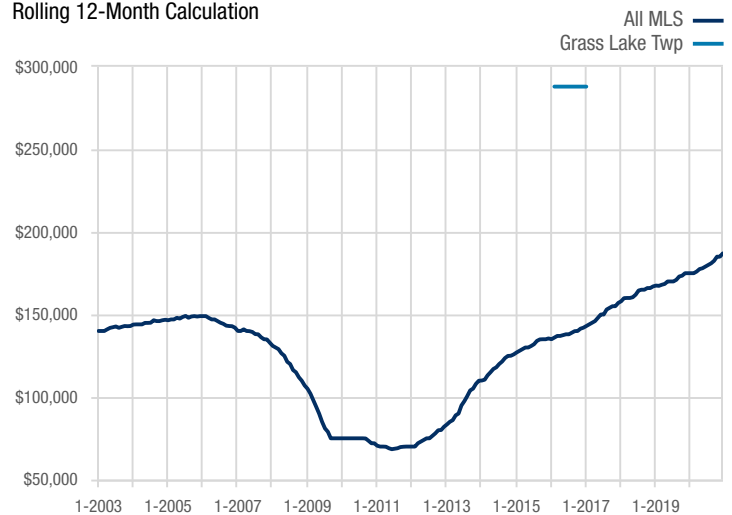
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.