

Grosse Ile Twp

Wayne County

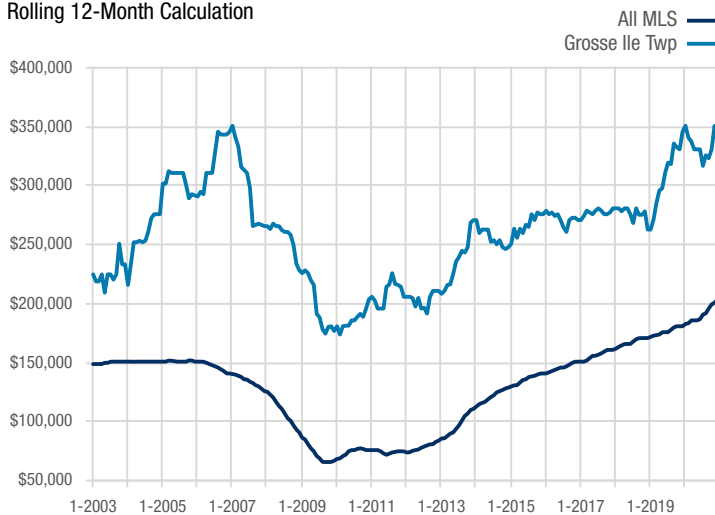
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	9	10	+ 11.1%	282	211	- 25.2%
Pending Sales	13	10	- 23.1%	160	159	- 0.6%
Closed Sales	16	18	+ 12.5%	155	163	+ 5.2%
Days on Market Until Sale	76	33	- 56.6%	53	59	+ 11.3%
Median Sales Price*	\$367,500	\$350,000	- 4.8%	\$345,000	\$340,000	- 1.4%
Average Sales Price*	\$543,134	\$355,439	- 34.6%	\$395,002	\$374,766	- 5.1%
Percent of List Price Received*	94.5%	96.4%	+ 2.0%	95.8%	97.1%	+ 1.4%
Inventory of Homes for Sale	46	33	- 28.3%	—	—	—
Months Supply of Inventory	3.5	2.5	- 28.6%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	5	4	- 20.0%	70	51	- 27.1%
Pending Sales	5	3	- 40.0%	40	40	0.0%
Closed Sales	6	1	- 83.3%	39	40	+ 2.6%
Days on Market Until Sale	58	0	- 100.0%	39	41	+ 5.1%
Median Sales Price*	\$120,000	\$108,425	- 9.6%	\$125,000	\$150,000	+ 20.0%
Average Sales Price*	\$135,083	\$108,425	- 19.7%	\$157,747	\$153,033	- 3.0%
Percent of List Price Received*	94.0%	100.0%	+ 6.4%	96.5%	97.9%	+ 1.5%
Inventory of Homes for Sale	16	7	- 56.3%	—	—	—
Months Supply of Inventory	4.8	2.1	- 56.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

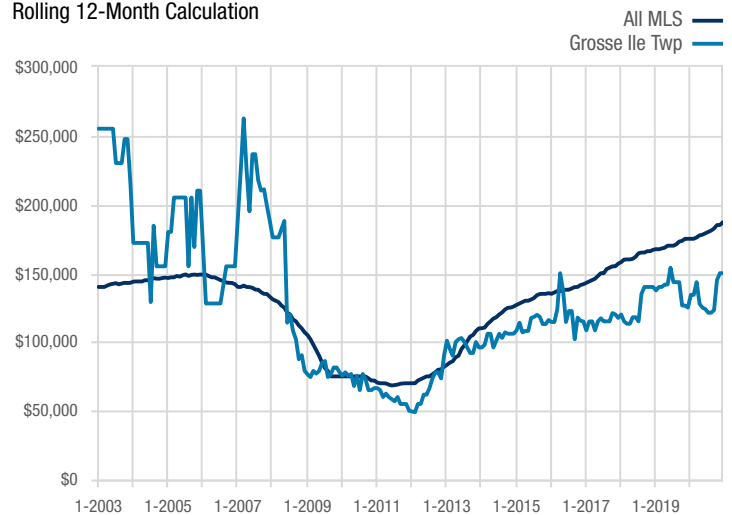
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.