

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Grosse Pointe Park

Wayne County

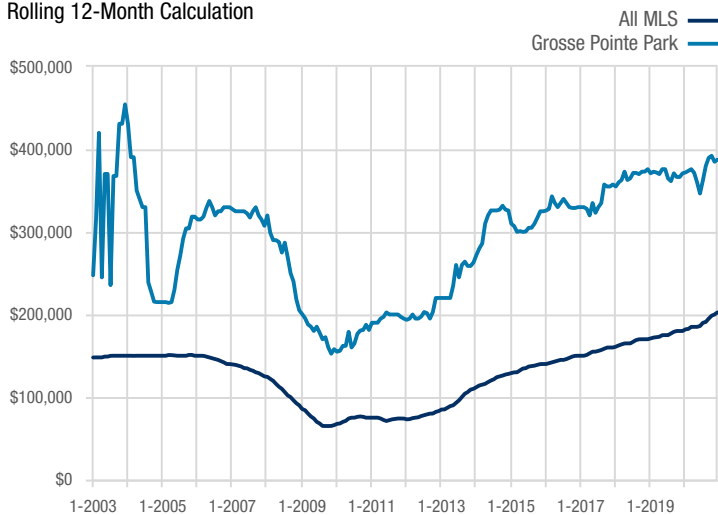
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	9	7	- 22.2%	237	240	+ 1.3%
Pending Sales	5	12	+ 140.0%	134	164	+ 22.4%
Closed Sales	14	12	- 14.3%	141	159	+ 12.8%
Days on Market Until Sale	62	40	- 35.5%	47	44	- 6.4%
Median Sales Price*	\$371,500	<b>\$390,000</b>	+ 5.0%	\$371,000	<b>\$387,500</b>	+ 4.4%
Average Sales Price*	\$359,560	<b>\$460,020</b>	+ 27.9%	\$406,366	<b>\$422,471</b>	+ 4.0%
Percent of List Price Received*	95.3%	<b>96.0%</b>	+ 0.7%	96.4%	<b>97.2%</b>	+ 0.8%
Inventory of Homes for Sale	32	25	- 21.9%	—	—	—
Months Supply of Inventory	2.9	1.8	- 37.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	6	1	- 83.3%
Pending Sales	0	0	0.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	4	1	- 75.0%
Days on Market Until Sale	—	—	—	11	28	+ 154.5%
Median Sales Price*	—	—	—	\$233,500	<b>\$281,000</b>	+ 20.3%
Average Sales Price*	—	—	—	\$245,000	<b>\$281,000</b>	+ 14.7%
Percent of List Price Received*	—	—	—	98.6%	<b>100.4%</b>	+ 1.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

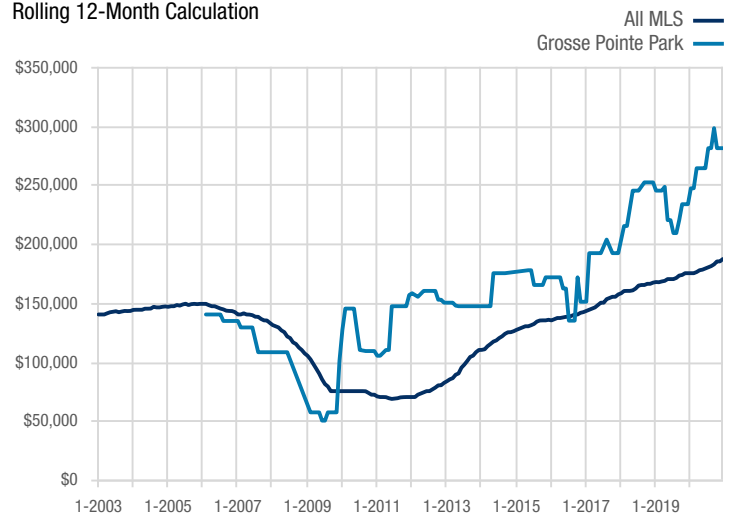
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.