

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Grosse Pointe

Wayne County

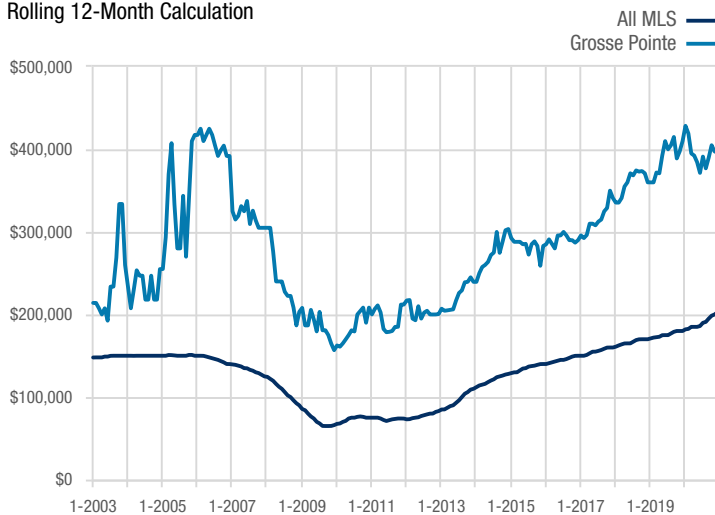
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	6	+ 50.0%	146	132	- 9.6%
Pending Sales	2	8	+ 300.0%	96	91	- 5.2%
Closed Sales	10	5	- 50.0%	94	89	- 5.3%
Days on Market Until Sale	82	77	- 6.1%	41	41	0.0%
Median Sales Price*	\$453,750	\$535,000	+ 17.9%	\$410,000	\$396,000	- 3.4%
Average Sales Price*	\$520,800	\$661,600	+ 27.0%	\$498,256	\$464,695	- 6.7%
Percent of List Price Received*	94.5%	98.2%	+ 3.9%	96.4%	97.0%	+ 0.6%
Inventory of Homes for Sale	23	14	- 39.1%	—	—	—
Months Supply of Inventory	2.9	1.8	- 37.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	25	24	- 4.0%
Pending Sales	1	1	0.0%	17	15	- 11.8%
Closed Sales	0	2	—	16	15	- 6.3%
Days on Market Until Sale	—	7	—	39	17	- 56.4%
Median Sales Price*	—	\$249,950	—	\$257,500	\$250,000	- 2.9%
Average Sales Price*	—	\$249,950	—	\$263,400	\$247,874	- 5.9%
Percent of List Price Received*	—	98.6%	—	96.9%	97.3%	+ 0.4%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

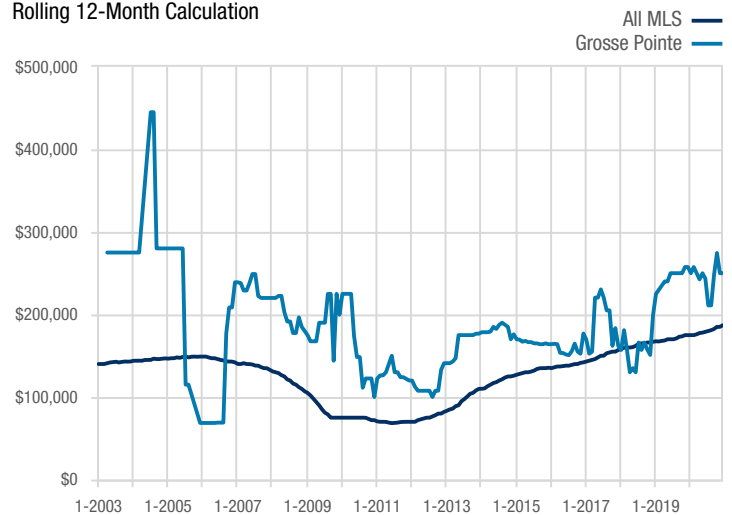
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.