

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Hazel Park

Oakland County

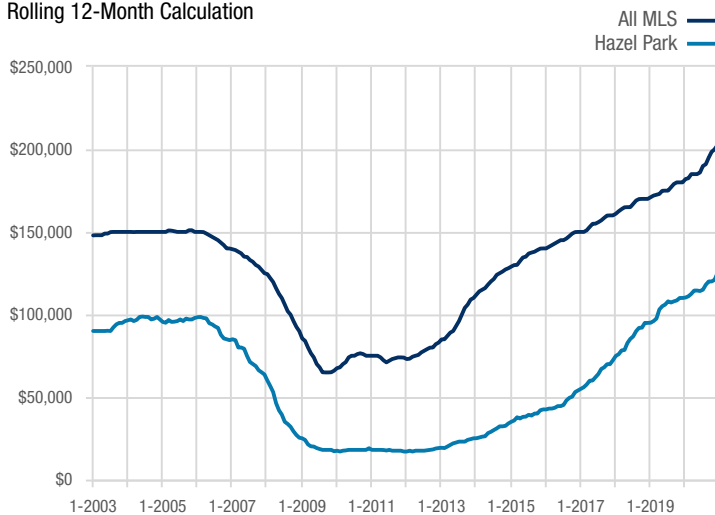
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	27	25	- 7.4%	542	450	- 17.0%
Pending Sales	27	22	- 18.5%	382	364	- 4.7%
Closed Sales	32	34	+ 6.3%	383	366	- 4.4%
Days on Market Until Sale	39	31	- 20.5%	28	32	+ 14.3%
Median Sales Price*	\$120,000	\$140,450	+ 17.0%	\$110,000	\$124,950	+ 13.6%
Average Sales Price*	\$127,913	\$150,374	+ 17.6%	\$112,474	\$130,531	+ 16.1%
Percent of List Price Received*	96.7%	98.1%	+ 1.4%	97.2%	98.0%	+ 0.8%
Inventory of Homes for Sale	65	36	- 44.6%	—	—	—
Months Supply of Inventory	2.0	1.2	- 40.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	3	+ 200.0%	3	8	+ 166.7%
Pending Sales	0	1	—	0	5	—
Closed Sales	0	0	0.0%	0	4	—
Days on Market Until Sale	—	—	—	—	19	—
Median Sales Price*	—	—	—	—	\$147,000	—
Average Sales Price*	—	—	—	—	\$146,738	—
Percent of List Price Received*	—	—	—	—	99.8%	—
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	—	1.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

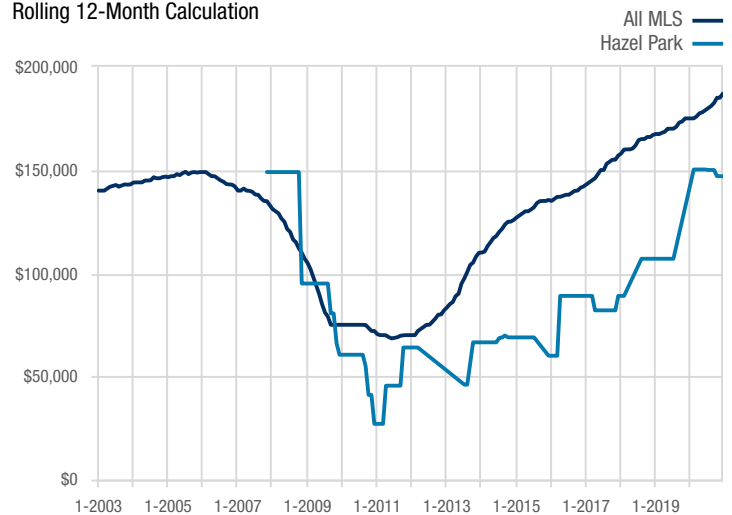
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.