

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Howell

### Livingston County

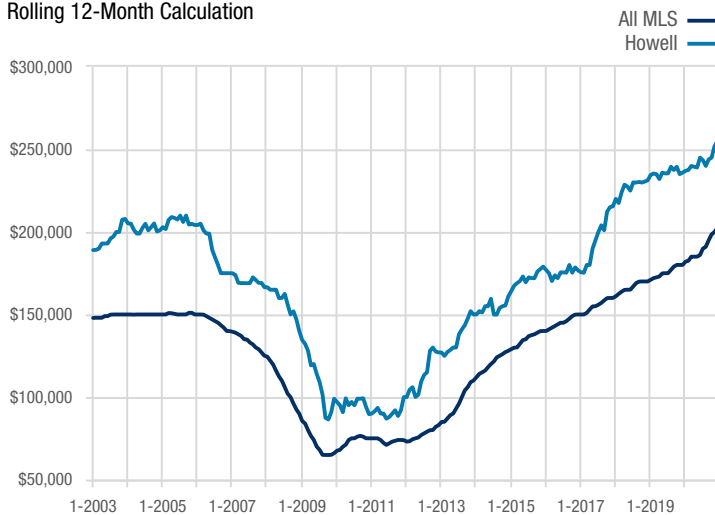
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	7	7	0.0%	237	186	- 21.5%
Pending Sales	9	13	+ 44.4%	157	173	+ 10.2%
Closed Sales	8	13	+ 62.5%	153	166	+ 8.5%
Days on Market Until Sale	65	17	- 73.8%	33	36	+ 9.1%
Median Sales Price*	\$244,700	<b>\$315,000</b>	+ 28.7%	\$235,900	<b>\$255,000</b>	+ 8.1%
Average Sales Price*	\$255,863	<b>\$312,685</b>	+ 22.2%	\$240,319	<b>\$260,900</b>	+ 8.6%
Percent of List Price Received*	95.7%	<b>100.8%</b>	+ 5.3%	99.2%	<b>98.9%</b>	- 0.3%
Inventory of Homes for Sale	35	8	- 77.1%	—	—	—
Months Supply of Inventory	2.7	0.6	- 77.8%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	7	+ 16.7%	94	82	- 12.8%
Pending Sales	7	2	- 71.4%	64	59	- 7.8%
Closed Sales	8	5	- 37.5%	63	62	- 1.6%
Days on Market Until Sale	68	66	- 2.9%	67	53	- 20.9%
Median Sales Price*	\$146,750	<b>\$285,000</b>	+ 94.2%	\$149,900	<b>\$197,500</b>	+ 31.8%
Average Sales Price*	\$149,325	<b>\$280,200</b>	+ 87.6%	\$168,178	<b>\$202,729</b>	+ 20.5%
Percent of List Price Received*	98.1%	<b>100.1%</b>	+ 2.0%	97.8%	<b>98.5%</b>	+ 0.7%
Inventory of Homes for Sale	13	11	- 15.4%	—	—	—
Months Supply of Inventory	2.4	2.2	- 8.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

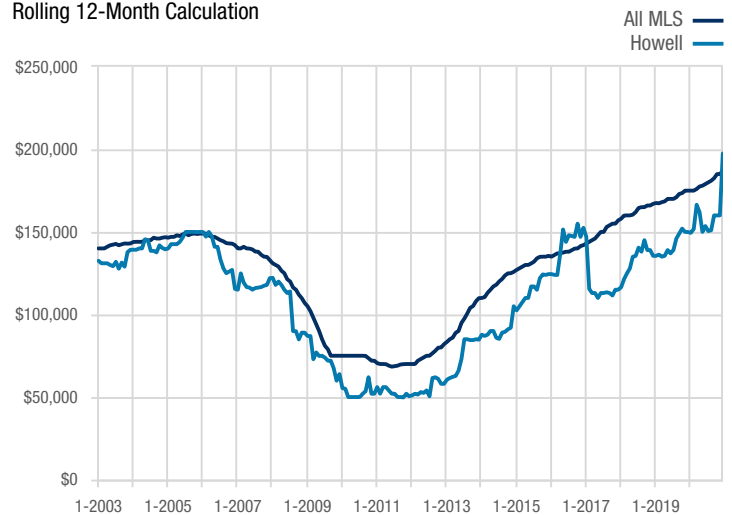
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.