

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Inkster

Wayne County

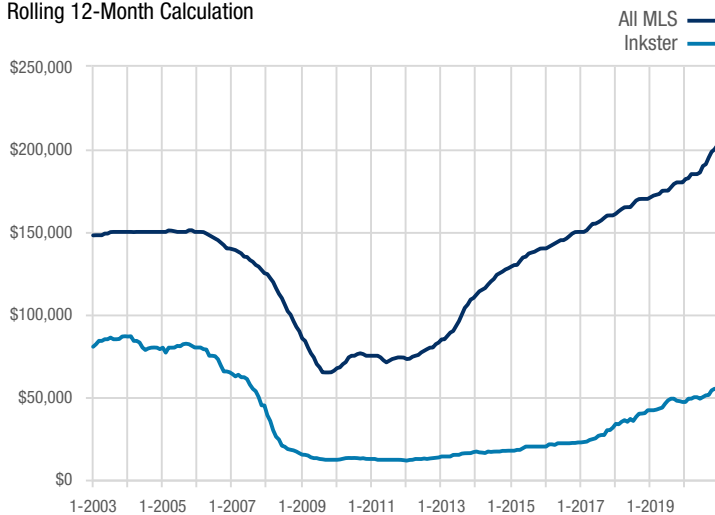
| Residential Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|----------|----------|--------------|--------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 14 | 17 | + 21.4% | 375 | 349 | - 6.9% |
| Pending Sales | 16 | 30 | + 87.5% | 228 | 257 | + 12.7% |
| Closed Sales | 19 | 31 | + 63.2% | 219 | 238 | + 8.7% |
| Days on Market Until Sale | 40 | 43 | + 7.5% | 45 | 44 | - 2.2% |
| Median Sales Price* | \$47,000 | \$58,000 | + 23.4% | \$47,000 | \$55,000 | + 17.0% |
| Average Sales Price* | \$48,297 | \$58,157 | + 20.4% | \$51,584 | \$57,464 | + 11.4% |
| Percent of List Price Received* | 94.4% | 93.0% | - 1.5% | 93.3% | 94.7% | + 1.5% |
| Inventory of Homes for Sale | 66 | 33 | - 50.0% | — | — | — |
| Months Supply of Inventory | 3.5 | 1.5 | - 57.1% | — | — | — |

| Condo Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 1 | 0 | - 100.0% | 3 | 0 | - 100.0% |
| Pending Sales | 1 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | — | — | — | 15 | 0 | - 100.0% |
| Median Sales Price* | — | — | — | \$41,500 | \$50,000 | + 20.5% |
| Average Sales Price* | — | — | — | \$41,500 | \$50,000 | + 20.5% |
| Percent of List Price Received* | — | — | — | 98.8% | 100.0% | + 1.2% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

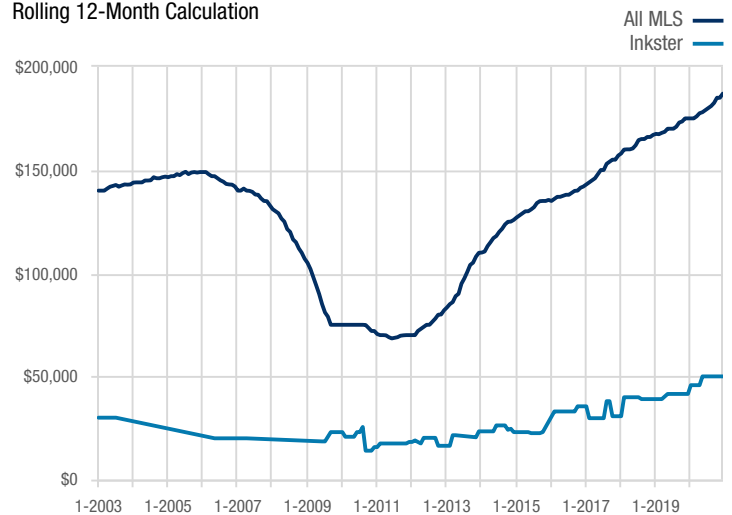
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.