

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Keego Harbor

Oakland County

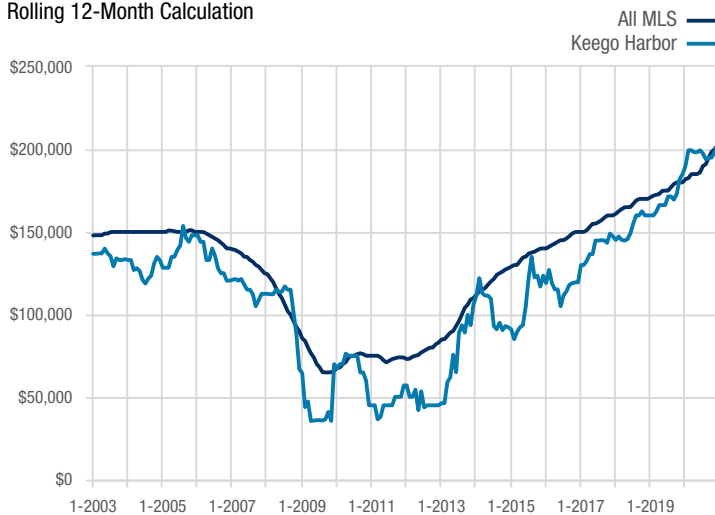
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	4	+ 300.0%	79	78	- 1.3%
Pending Sales	3	2	- 33.3%	40	47	+ 17.5%
Closed Sales	2	8	+ 300.0%	39	48	+ 23.1%
Days on Market Until Sale	74	39	- 47.3%	48	34	- 29.2%
Median Sales Price*	\$92,500	\$202,000	+ 118.4%	\$185,000	\$202,300	+ 9.4%
Average Sales Price*	\$92,500	\$393,300	+ 325.2%	\$205,926	\$275,213	+ 33.6%
Percent of List Price Received*	83.4%	96.3%	+ 15.5%	95.4%	99.1%	+ 3.9%
Inventory of Homes for Sale	8	12	+ 50.0%	—	—	—
Months Supply of Inventory	2.2	3.1	+ 40.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	8	12	+ 50.0%
Pending Sales	0	0	0.0%	6	11	+ 83.3%
Closed Sales	1	0	- 100.0%	7	11	+ 57.1%
Days on Market Until Sale	16	—	—	17	45	+ 164.7%
Median Sales Price*	\$107,000	—	—	\$105,000	\$120,000	+ 14.3%
Average Sales Price*	\$107,000	—	—	\$127,429	\$121,857	- 4.4%
Percent of List Price Received*	97.4%	—	—	96.2%	95.1%	- 1.1%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

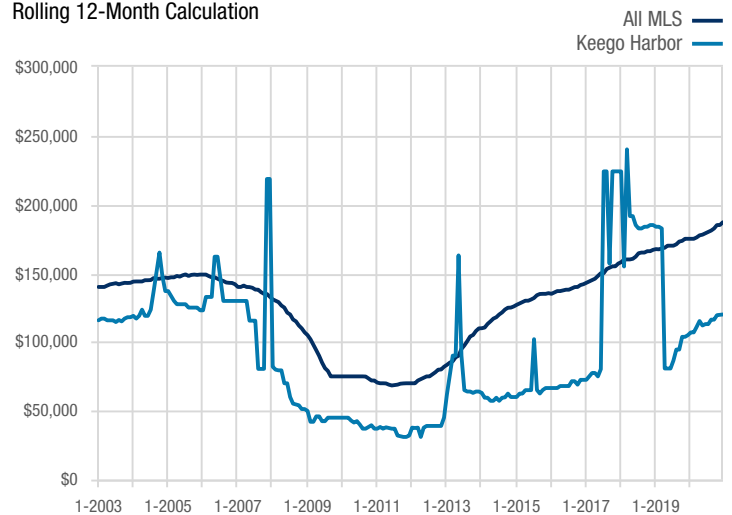
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.