

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Lapeer

Lapeer County

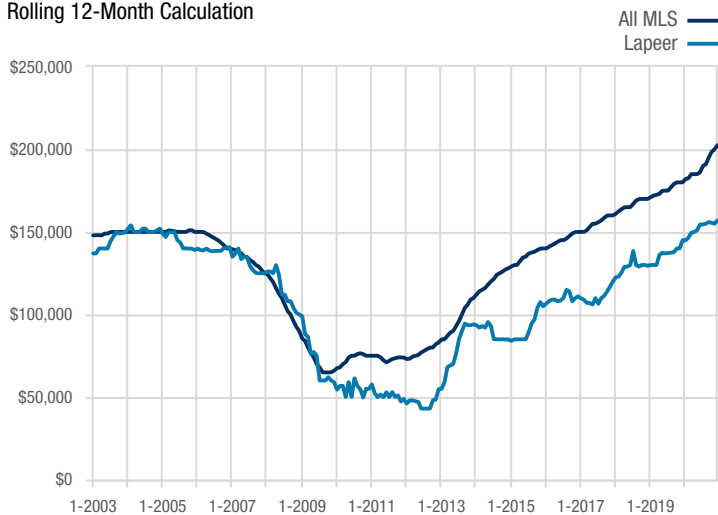
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	7	10	+ 42.9%	140	141	+ 0.7%
Pending Sales	2	6	+ 200.0%	98	114	+ 16.3%
Closed Sales	7	10	+ 42.9%	100	102	+ 2.0%
Days on Market Until Sale	57	33	- 42.1%	48	42	- 12.5%
Median Sales Price*	\$134,900	\$195,000	+ 44.6%	\$145,000	\$157,000	+ 8.3%
Average Sales Price*	\$149,400	\$245,840	+ 64.6%	\$153,442	\$174,150	+ 13.5%
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	97.9%	98.2%	+ 0.3%
Inventory of Homes for Sale	27	22	- 18.5%	—	—	—
Months Supply of Inventory	3.3	2.3	- 30.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	3	+ 200.0%	21	14	- 33.3%
Pending Sales	2	3	+ 50.0%	12	12	0.0%
Closed Sales	2	1	- 50.0%	11	11	0.0%
Days on Market Until Sale	39	7	- 82.1%	40	40	0.0%
Median Sales Price*	\$155,950	\$131,000	- 16.0%	\$120,000	\$138,500	+ 15.4%
Average Sales Price*	\$155,950	\$131,000	- 16.0%	\$145,064	\$138,300	- 4.7%
Percent of List Price Received*	97.9%	100.0%	+ 2.1%	97.0%	95.2%	- 1.9%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	2.0	1.3	- 35.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

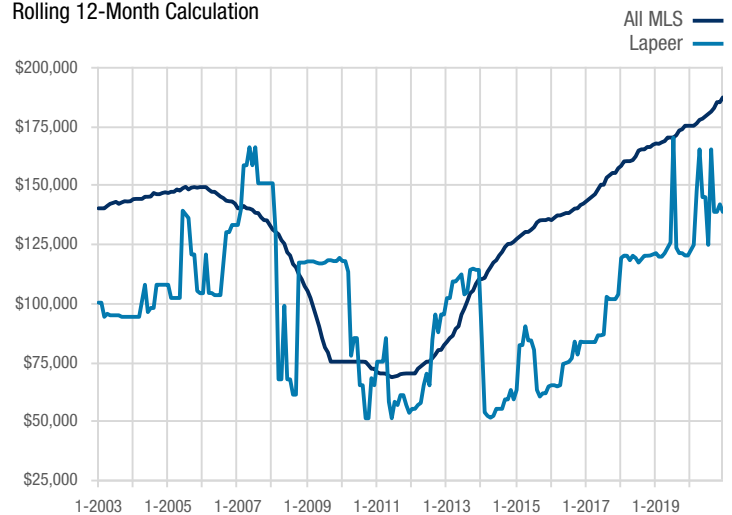
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.