

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Lima Twp

Washtenaw County

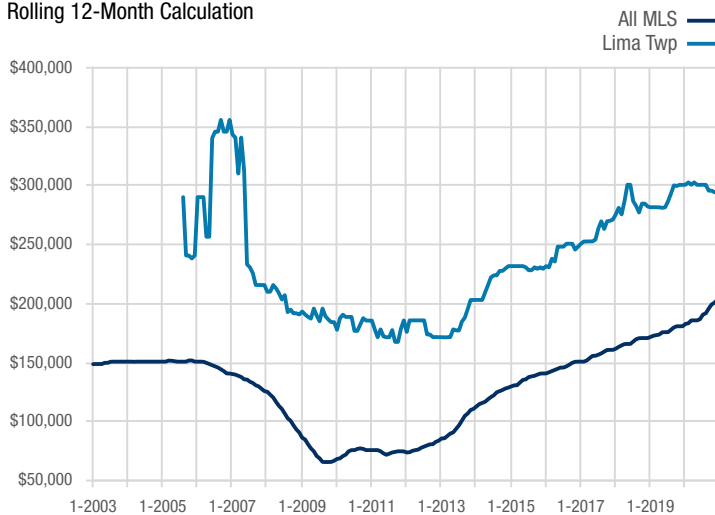
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	1	- 50.0%	66	44	- 33.3%
Pending Sales	1	0	- 100.0%	41	37	- 9.8%
Closed Sales	1	1	0.0%	43	37	- 14.0%
Days on Market Until Sale	4	15	+ 275.0%	29	31	+ 6.9%
Median Sales Price*	\$272,000	\$330,000	+ 21.3%	\$299,900	\$295,000	- 1.6%
Average Sales Price*	\$272,000	\$330,000	+ 21.3%	\$330,819	\$313,814	- 5.1%
Percent of List Price Received*	100.8%	100.0%	- 0.8%	98.8%	99.7%	+ 0.9%
Inventory of Homes for Sale	13	8	- 38.5%	—	—	—
Months Supply of Inventory	3.5	2.4	- 31.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	44	—
Median Sales Price*	—	—	—	—	\$307,791	—
Average Sales Price*	—	—	—	—	\$307,791	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

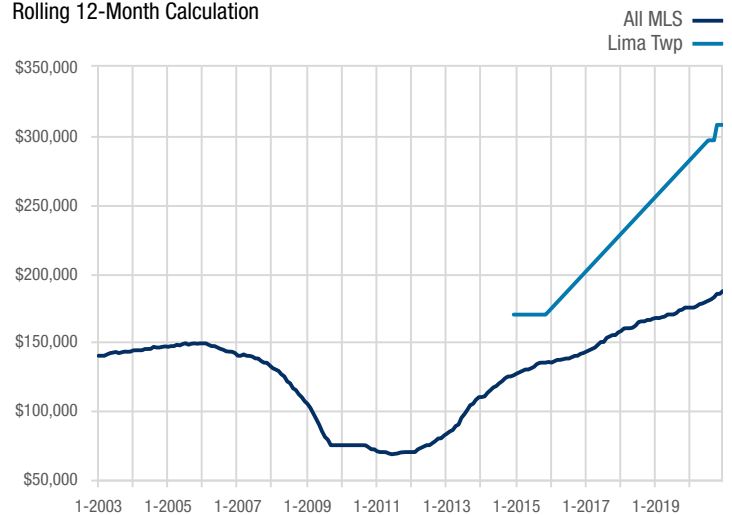
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.