

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Lincoln Park

Wayne County

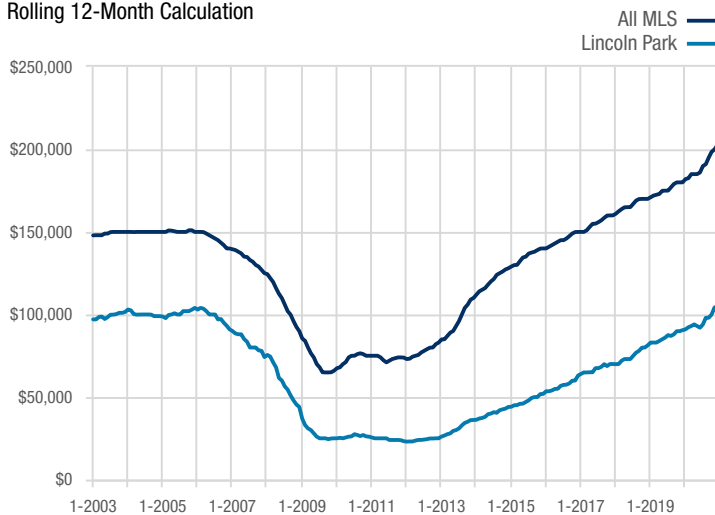
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	31	33	+ 6.5%	767	616	- 19.7%
Pending Sales	29	36	+ 24.1%	599	545	- 9.0%
Closed Sales	41	52	+ 26.8%	601	515	- 14.3%
Days on Market Until Sale	28	25	- 10.7%	31	30	- 3.2%
Median Sales Price*	\$93,000	\$108,700	+ 16.9%	\$90,500	\$105,000	+ 16.0%
Average Sales Price*	\$93,473	\$106,555	+ 14.0%	\$90,159	\$102,833	+ 14.1%
Percent of List Price Received*	95.3%	98.1%	+ 2.9%	96.6%	98.3%	+ 1.8%
Inventory of Homes for Sale	87	43	- 50.6%	—	—	—
Months Supply of Inventory	1.7	0.9	- 47.1%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

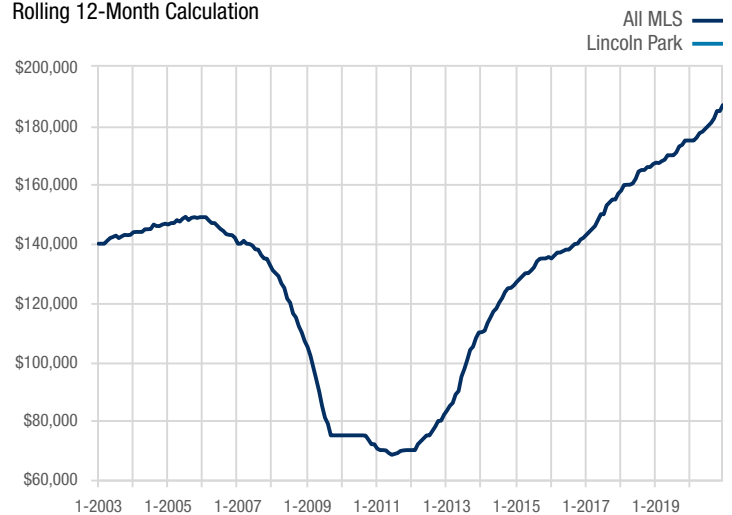
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.