

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Livonia

Wayne County

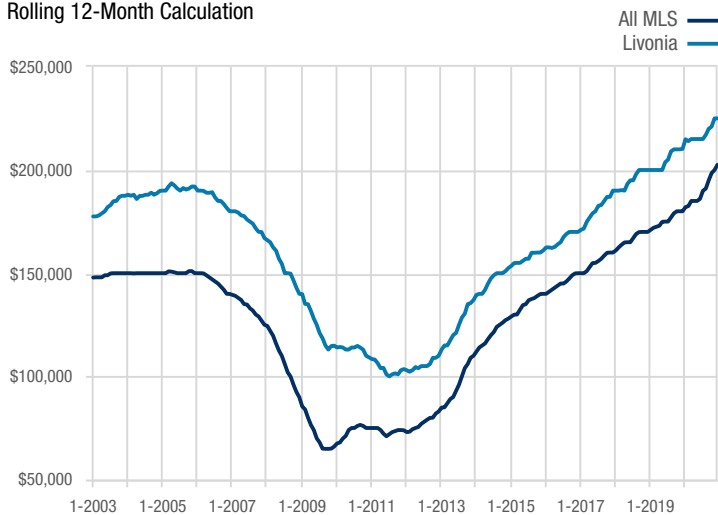
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	66	95	+ 43.9%	1,955	1,807	- 7.6%
Pending Sales	69	90	+ 30.4%	1,468	1,558	+ 6.1%
Closed Sales	117	134	+ 14.5%	1,489	1,499	+ 0.7%
Days on Market Until Sale	34	20	- 41.2%	22	22	0.0%
Median Sales Price*	\$206,000	\$240,000	+ 16.5%	\$210,243	\$225,000	+ 7.0%
Average Sales Price*	\$221,120	\$243,958	+ 10.3%	\$220,264	\$237,580	+ 7.9%
Percent of List Price Received*	97.7%	99.6%	+ 1.9%	98.6%	99.9%	+ 1.3%
Inventory of Homes for Sale	147	86	- 41.5%	—	—	—
Months Supply of Inventory	1.2	0.7	- 41.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	13	8	- 38.5%	189	168	- 11.1%
Pending Sales	7	5	- 28.6%	141	153	+ 8.5%
Closed Sales	9	10	+ 11.1%	139	153	+ 10.1%
Days on Market Until Sale	17	25	+ 47.1%	20	31	+ 55.0%
Median Sales Price*	\$138,000	\$184,950	+ 34.0%	\$138,000	\$165,000	+ 19.6%
Average Sales Price*	\$127,611	\$165,140	+ 29.4%	\$147,129	\$167,052	+ 13.5%
Percent of List Price Received*	97.9%	98.1%	+ 0.2%	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	23	10	- 56.5%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

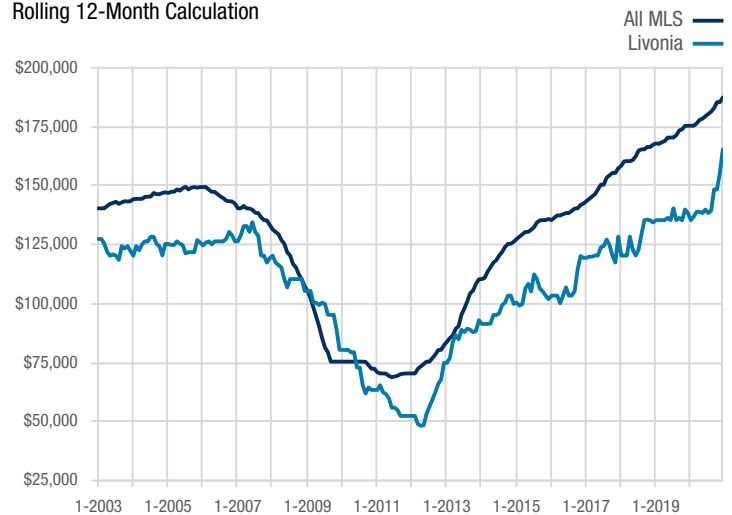
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.