

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Lodi Twp Washtenaw County

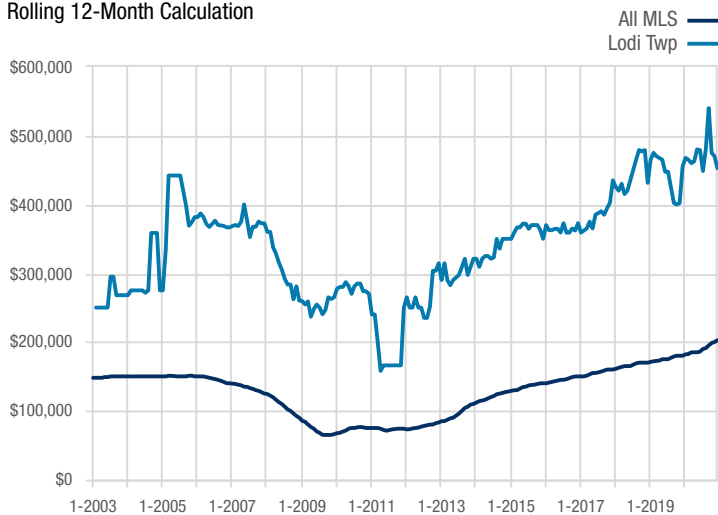
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	4	+ 100.0%	81	68	- 16.0%
Pending Sales	2	6	+ 200.0%	51	48	- 5.9%
Closed Sales	2	5	+ 150.0%	49	48	- 2.0%
Days on Market Until Sale	137	38	- 72.3%	80	44	- 45.0%
Median Sales Price*	\$680,000	\$347,000	- 49.0%	\$455,000	\$452,500	- 0.5%
Average Sales Price*	\$680,000	\$628,400	- 7.6%	\$503,278	\$521,918	+ 3.7%
Percent of List Price Received*	95.0%	97.5%	+ 2.6%	96.0%	98.0%	+ 2.1%
Inventory of Homes for Sale	16	11	- 31.3%	—	—	—
Months Supply of Inventory	3.8	2.8	- 26.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	4	8	+ 100.0%
Pending Sales	1	2	+ 100.0%	4	3	- 25.0%
Closed Sales	1	0	- 100.0%	4	1	- 75.0%
Days on Market Until Sale	194	—	—	92	55	- 40.2%
Median Sales Price*	\$413,000	—	—	\$419,000	\$362,500	- 13.5%
Average Sales Price*	\$413,000	—	—	\$456,000	\$362,500	- 20.5%
Percent of List Price Received*	94.9%	—	—	94.6%	99.5%	+ 5.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

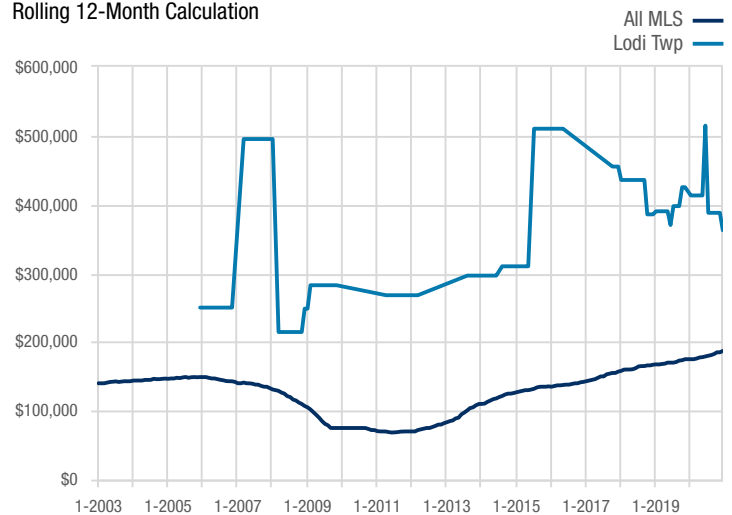
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.