

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Lyon Twp

Oakland County

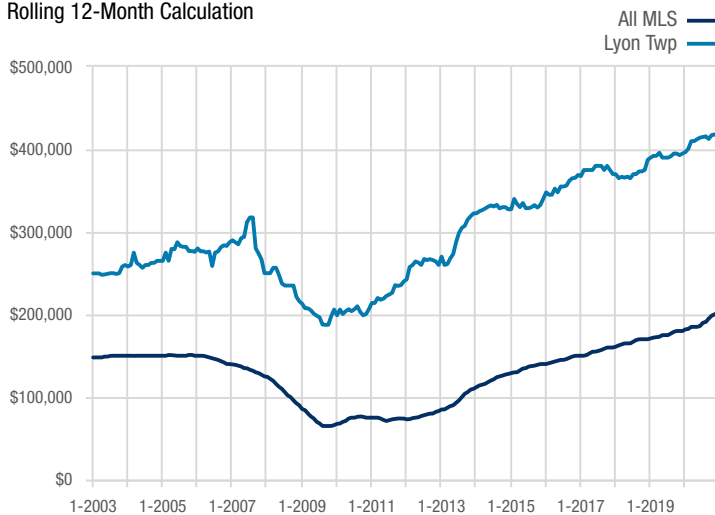
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	22	29	+ 31.8%	682	453	- 33.6%
Pending Sales	20	29	+ 45.0%	315	299	- 5.1%
Closed Sales	24	16	- 33.3%	316	277	- 12.3%
Days on Market Until Sale	38	49	+ 28.9%	38	42	+ 10.5%
Median Sales Price*	\$426,365	<b>\$431,058</b>	+ 1.1%	\$394,950	<b>\$416,665</b>	+ 5.5%
Average Sales Price*	\$414,154	<b>\$457,706</b>	+ 10.5%	\$406,816	<b>\$433,203</b>	+ 6.5%
Percent of List Price Received*	98.7%	100.1%	+ 1.4%	98.5%	99.6%	+ 1.1%
Inventory of Homes for Sale	100	37	- 63.0%	—	—	—
Months Supply of Inventory	3.8	1.5	- 60.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	2	—	43	31	- 27.9%
Pending Sales	0	2	—	32	29	- 9.4%
Closed Sales	1	3	+ 200.0%	38	27	- 28.9%
Days on Market Until Sale	27	8	- 70.4%	43	33	- 23.3%
Median Sales Price*	\$285,000	<b>\$184,500</b>	- 35.3%	\$312,500	<b>\$285,000</b>	- 8.8%
Average Sales Price*	\$285,000	<b>\$147,167</b>	- 48.4%	\$317,220	<b>\$252,111</b>	- 20.5%
Percent of List Price Received*	96.6%	95.8%	- 0.8%	98.1%	97.5%	- 0.6%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	1.4	0.3	- 78.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

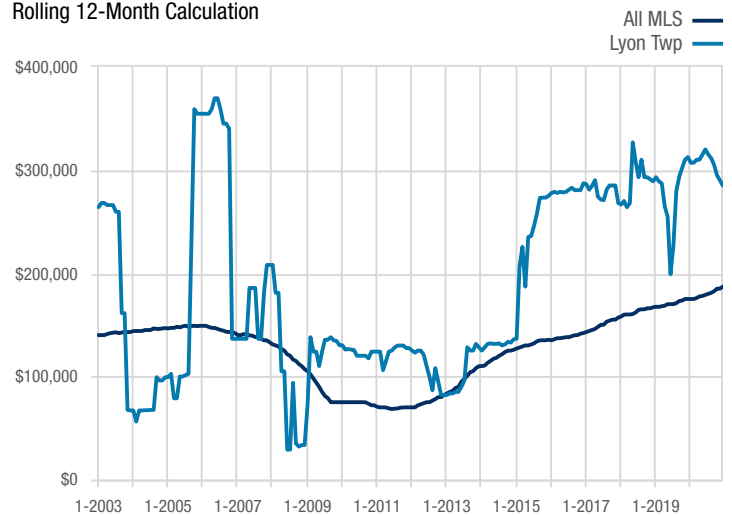
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.