

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Madison Twp

Lenawee County

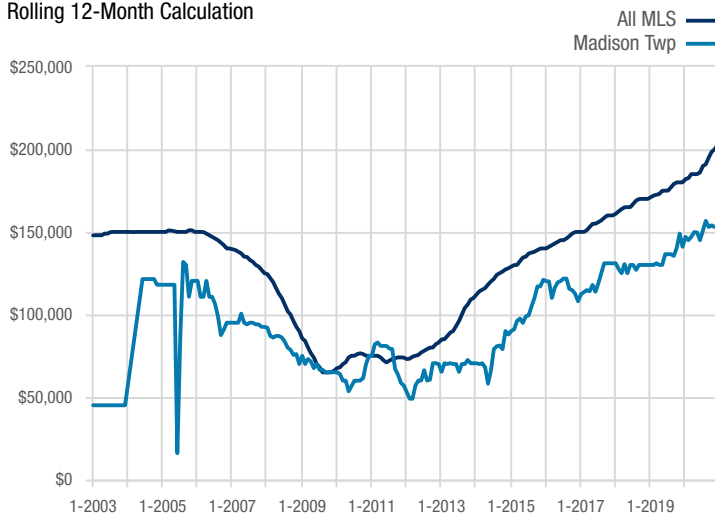
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	5	+ 66.7%	95	72	- 24.2%
Pending Sales	5	3	- 40.0%	82	63	- 23.2%
Closed Sales	6	7	+ 16.7%	83	66	- 20.5%
Days on Market Until Sale	46	27	- 41.3%	56	78	+ 39.3%
Median Sales Price*	\$137,500	\$117,000	- 14.9%	\$141,000	\$153,500	+ 8.9%
Average Sales Price*	\$134,483	\$122,543	- 8.9%	\$154,213	\$174,923	+ 13.4%
Percent of List Price Received*	92.1%	98.8%	+ 7.3%	97.8%	98.3%	+ 0.5%
Inventory of Homes for Sale	14	14	0.0%	—	—	—
Months Supply of Inventory	2.0	2.7	+ 35.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	2	5	+ 150.0%
Pending Sales	0	0	0.0%	3	4	+ 33.3%
Closed Sales	0	0	0.0%	3	5	+ 66.7%
Days on Market Until Sale	—	—	—	13	149	+ 1,046.2%
Median Sales Price*	—	—	—	\$265,861	\$247,500	- 6.9%
Average Sales Price*	—	—	—	\$219,620	\$226,055	+ 2.9%
Percent of List Price Received*	—	—	—	100.0%	98.8%	- 1.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

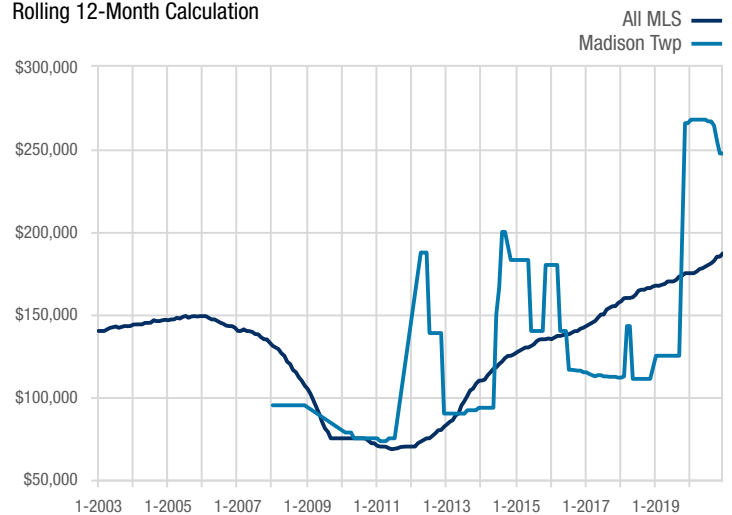
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.