

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Marine City

St. Clair County

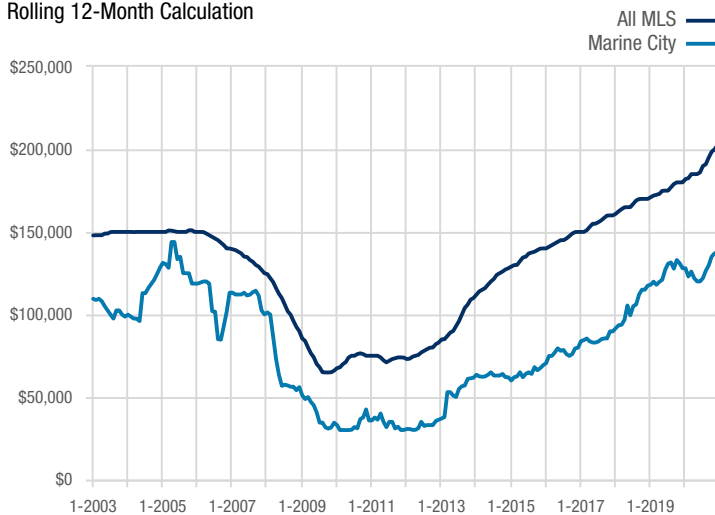
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	1	- 66.7%	62	57	- 8.1%
Pending Sales	0	2	—	38	45	+ 18.4%
Closed Sales	2	3	+ 50.0%	39	44	+ 12.8%
Days on Market Until Sale	3	9	+ 200.0%	39	50	+ 28.2%
Median Sales Price*	\$98,875	<b>\$119,900</b>	+ 21.3%	\$128,000	<b>\$137,750</b>	+ 7.6%
Average Sales Price*	\$98,875	<b>\$122,800</b>	+ 24.2%	\$157,174	<b>\$144,548</b>	- 8.0%
Percent of List Price Received*	98.6%	<b>97.1%</b>	- 1.5%	96.8%	<b>96.5%</b>	- 0.3%
Inventory of Homes for Sale	15	8	- 46.7%	—	—	—
Months Supply of Inventory	3.9	2.1	- 46.2%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	12	5	- 58.3%
Pending Sales	1	1	0.0%	13	3	- 76.9%
Closed Sales	3	0	- 100.0%	11	4	- 63.6%
Days on Market Until Sale	30	—	—	67	64	- 4.5%
Median Sales Price*	\$140,000	—	—	\$125,750	<b>\$134,500</b>	+ 7.0%
Average Sales Price*	\$149,500	—	—	\$129,261	<b>\$166,375</b>	+ 28.7%
Percent of List Price Received*	96.9%	—	—	98.8%	<b>93.1%</b>	- 5.8%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

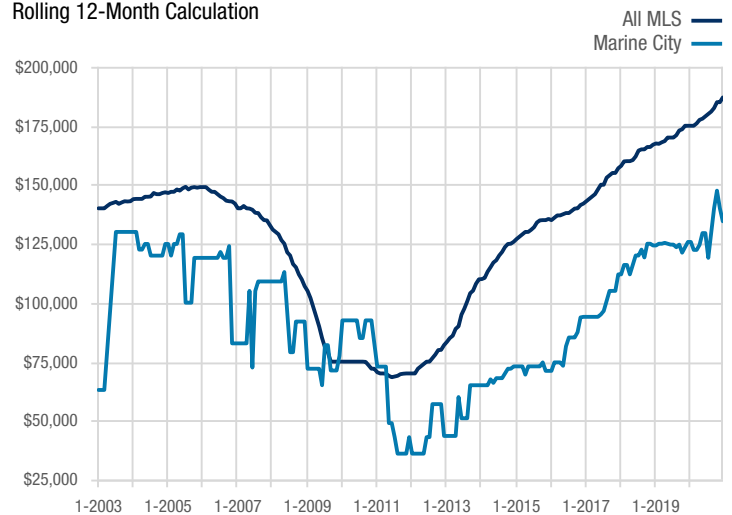
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.