

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Milford Twp

Oakland County

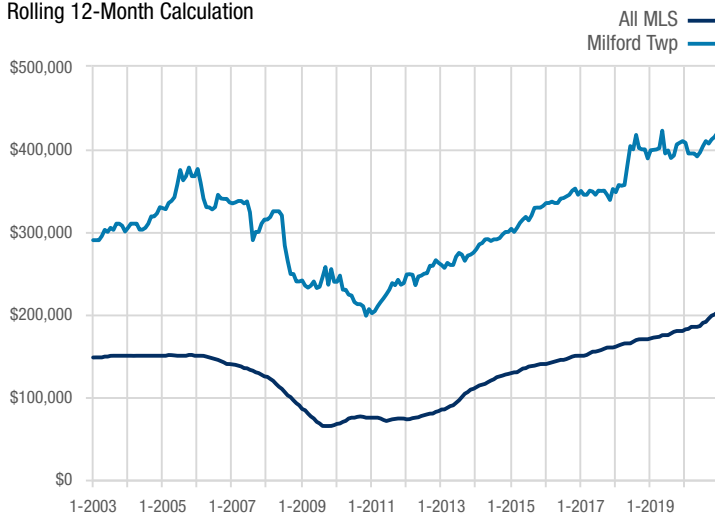
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	9	8	- 11.1%	267	199	- 25.5%
Pending Sales	3	14	+ 366.7%	107	157	+ 46.7%
Closed Sales	4	19	+ 375.0%	105	153	+ 45.7%
Days on Market Until Sale	26	44	+ 69.2%	61	66	+ 8.2%
Median Sales Price*	\$325,000	\$429,900	+ 32.3%	\$410,000	\$420,000	+ 2.4%
Average Sales Price*	\$324,975	\$468,718	+ 44.2%	\$438,372	\$459,860	+ 4.9%
Percent of List Price Received*	98.9%	100.3%	+ 1.4%	98.3%	99.1%	+ 0.8%
Inventory of Homes for Sale	60	23	- 61.7%	—	—	—
Months Supply of Inventory	6.7	1.8	- 73.1%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	25	8	- 68.0%
Pending Sales	0	0	0.0%	6	7	+ 16.7%
Closed Sales	0	0	0.0%	6	7	+ 16.7%
Days on Market Until Sale	—	—	—	27	121	+ 348.1%
Median Sales Price*	—	—	—	\$323,750	\$340,000	+ 5.0%
Average Sales Price*	—	—	—	\$292,083	\$298,000	+ 2.0%
Percent of List Price Received*	—	—	—	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	3.3	0.4	- 87.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

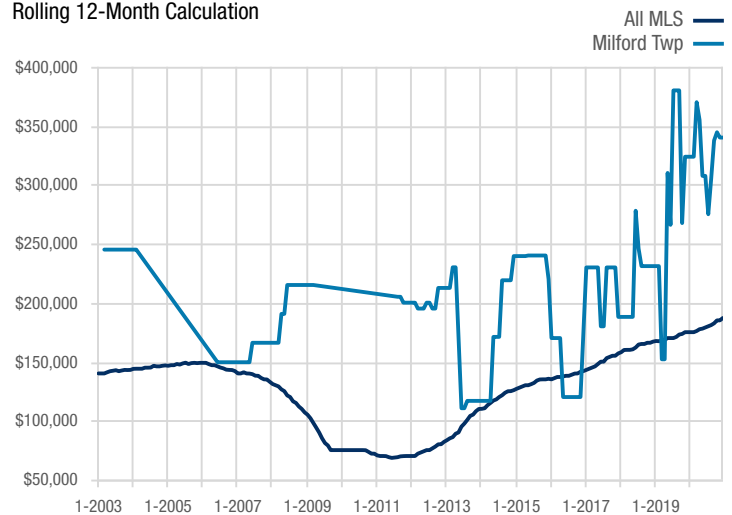
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.