

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Milford Vlg

Oakland County

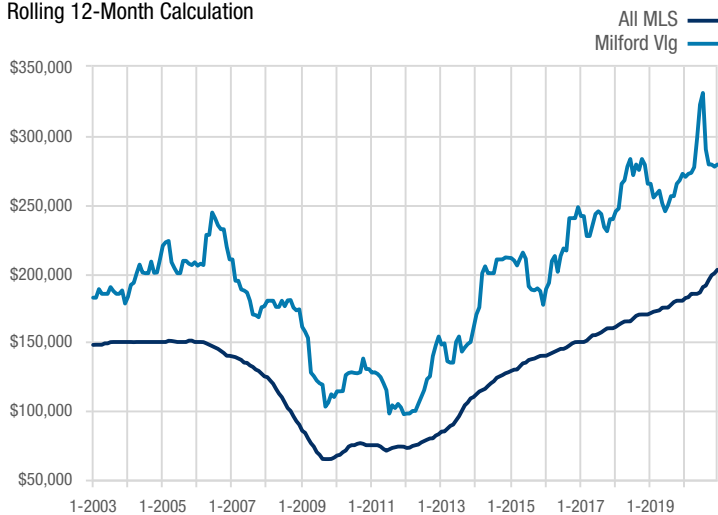
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	5	+ 25.0%	135	151	+ 11.9%
Pending Sales	4	5	+ 25.0%	97	112	+ 15.5%
Closed Sales	5	9	+ 80.0%	100	108	+ 8.0%
Days on Market Until Sale	63	15	- 76.2%	43	33	- 23.3%
Median Sales Price*	\$379,270	\$372,000	- 1.9%	\$272,250	\$279,000	+ 2.5%
Average Sales Price*	\$338,454	\$340,544	+ 0.6%	\$297,690	\$313,213	+ 5.2%
Percent of List Price Received*	95.2%	99.4%	+ 4.4%	97.6%	98.7%	+ 1.1%
Inventory of Homes for Sale	18	8	- 55.6%	—	—	—
Months Supply of Inventory	2.2	0.9	- 59.1%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	2	—	48	29	- 39.6%
Pending Sales	2	1	- 50.0%	30	24	- 20.0%
Closed Sales	3	2	- 33.3%	28	24	- 14.3%
Days on Market Until Sale	53	6	- 88.7%	36	47	+ 30.6%
Median Sales Price*	\$172,500	\$197,000	+ 14.2%	\$185,000	\$232,615	+ 25.7%
Average Sales Price*	\$146,167	\$197,000	+ 34.8%	\$215,988	\$278,222	+ 28.8%
Percent of List Price Received*	96.3%	100.6%	+ 4.5%	96.7%	97.7%	+ 1.0%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	2.3	2.3	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

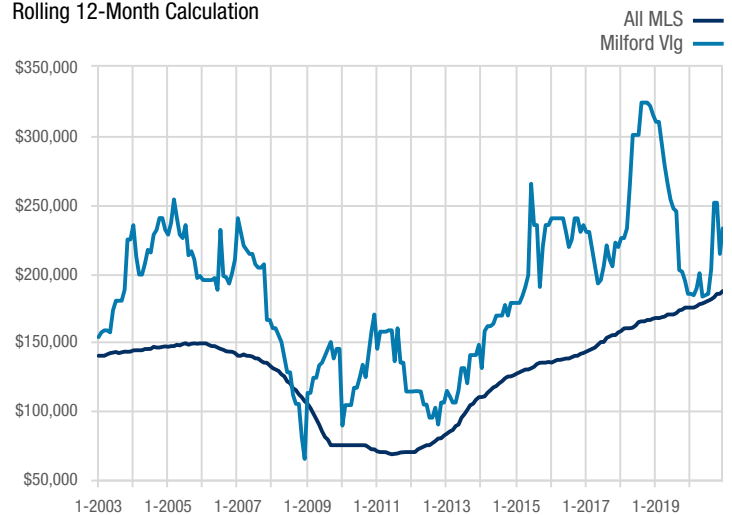
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.