

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Morenci

Lenawee County

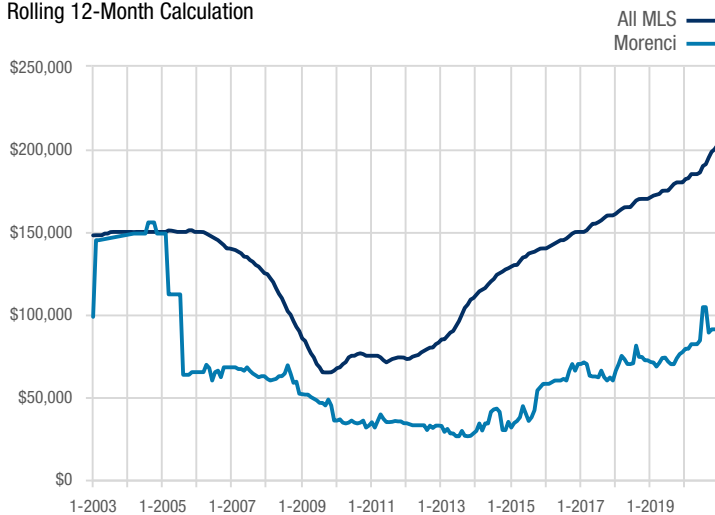
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	0	- 100.0%	51	27	- 47.1%
Pending Sales	2	2	0.0%	30	28	- 6.7%
Closed Sales	1	3	+ 200.0%	30	27	- 10.0%
Days on Market Until Sale	59	92	+ 55.9%	79	89	+ 12.7%
Median Sales Price*	\$89,000	\$88,000	- 1.1%	\$77,250	\$91,000	+ 17.8%
Average Sales Price*	\$89,000	\$92,000	+ 3.4%	\$86,460	\$106,533	+ 23.2%
Percent of List Price Received*	99.0%	93.9%	- 5.2%	98.0%	95.5%	- 2.6%
Inventory of Homes for Sale	17	6	- 64.7%	—	—	—
Months Supply of Inventory	5.1	2.4	- 52.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

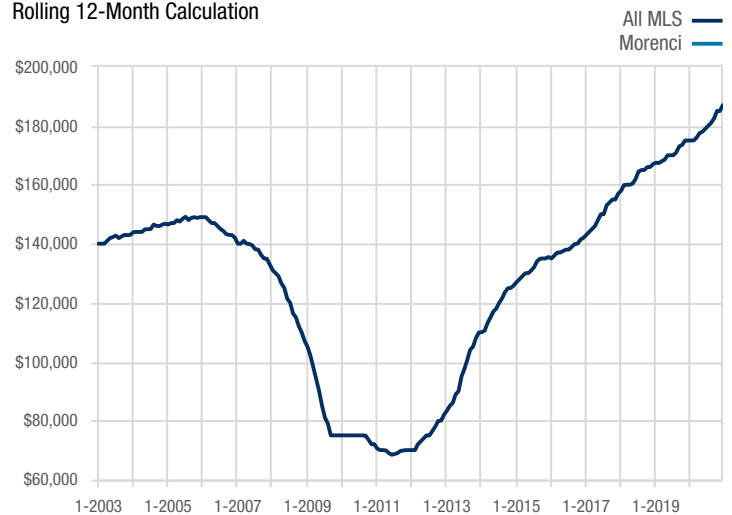
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.