

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Mundy Twp

Genesee County

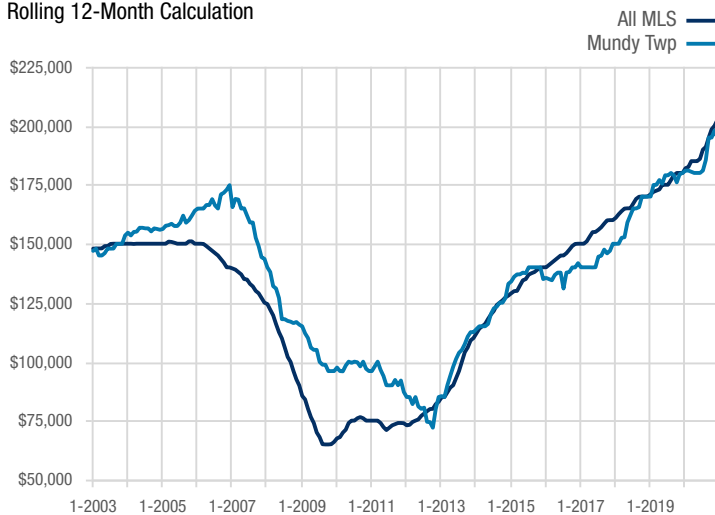
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	7	<b>12</b>	+ 71.4%	287	<b>289</b>	+ 0.7%
Pending Sales	11	<b>21</b>	+ 90.9%	225	<b>270</b>	+ 20.0%
Closed Sales	27	<b>16</b>	- 40.7%	225	<b>253</b>	+ 12.4%
Days on Market Until Sale	62	<b>17</b>	- 72.6%	43	<b>37</b>	- 14.0%
Median Sales Price*	\$199,900	<b>\$178,500</b>	- 10.7%	\$180,000	<b>\$195,000</b>	+ 8.3%
Average Sales Price*	\$203,981	<b>\$199,344</b>	- 2.3%	\$192,603	<b>\$213,349</b>	+ 10.8%
Percent of List Price Received*	96.8%	<b>100.5%</b>	+ 3.8%	98.7%	<b>99.2%</b>	+ 0.5%
Inventory of Homes for Sale	50	<b>13</b>	- 74.0%	—	—	—
Months Supply of Inventory	2.7	<b>0.6</b>	- 77.8%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	<b>3</b>	+ 200.0%	94	<b>72</b>	- 23.4%
Pending Sales	4	<b>1</b>	- 75.0%	68	<b>60</b>	- 11.8%
Closed Sales	5	<b>4</b>	- 20.0%	71	<b>58</b>	- 18.3%
Days on Market Until Sale	70	<b>22</b>	- 68.6%	41	<b>39</b>	- 4.9%
Median Sales Price*	\$115,000	<b>\$162,450</b>	+ 41.3%	\$123,000	<b>\$146,375</b>	+ 19.0%
Average Sales Price*	\$125,380	<b>\$168,175</b>	+ 34.1%	\$123,616	<b>\$142,189</b>	+ 15.0%
Percent of List Price Received*	97.2%	<b>100.0%</b>	+ 2.9%	98.1%	<b>98.6%</b>	+ 0.5%
Inventory of Homes for Sale	16	<b>7</b>	- 56.3%	—	—	—
Months Supply of Inventory	2.8	<b>1.4</b>	- 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

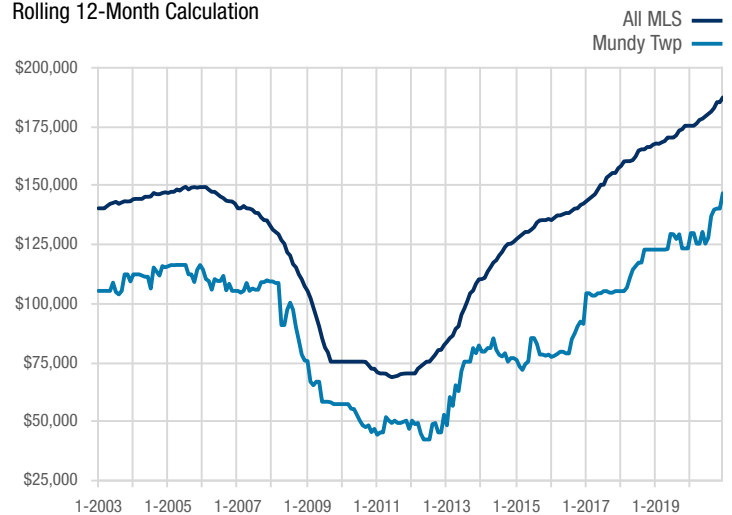
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.