

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## North Branch Twp

Lapeer County

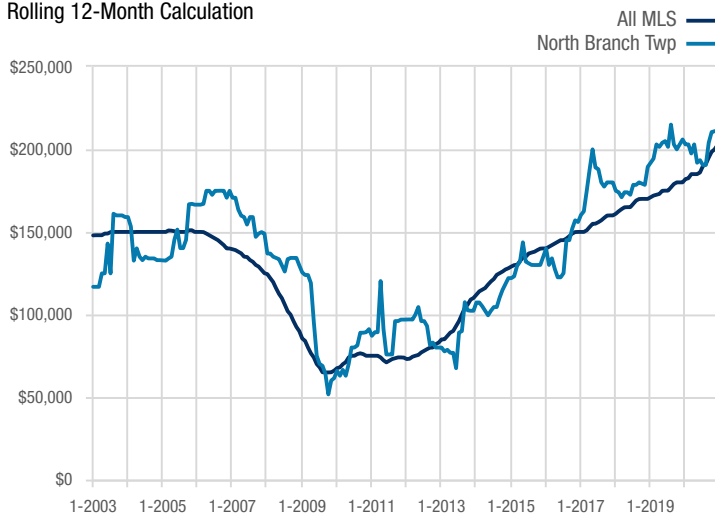
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	2	+ 100.0%	58	43	- 25.9%
Pending Sales	3	1	- 66.7%	42	40	- 4.8%
Closed Sales	3	2	- 33.3%	41	37	- 9.8%
Days on Market Until Sale	21	41	+ 95.2%	38	38	0.0%
Median Sales Price*	\$270,000	<b>\$285,000</b>	+ 5.6%	\$206,000	<b>\$211,000</b>	+ 2.4%
Average Sales Price*	\$246,500	<b>\$285,000</b>	+ 15.6%	\$215,352	<b>\$240,105</b>	+ 11.5%
Percent of List Price Received*	96.4%	<b>98.8%</b>	+ 2.5%	96.7%	<b>99.9%</b>	+ 3.3%
Inventory of Homes for Sale	9	1	- 88.9%	—	—	—
Months Supply of Inventory	2.6	<b>0.3</b>	- 88.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

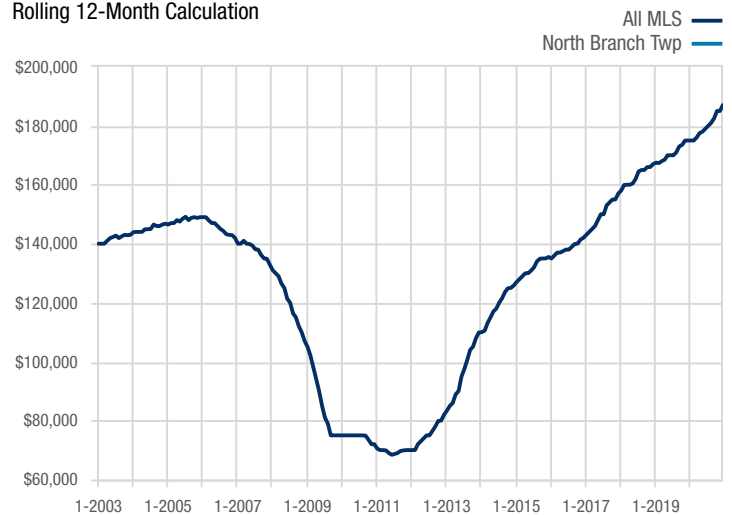
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.