

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Norvell Twp

Jackson County

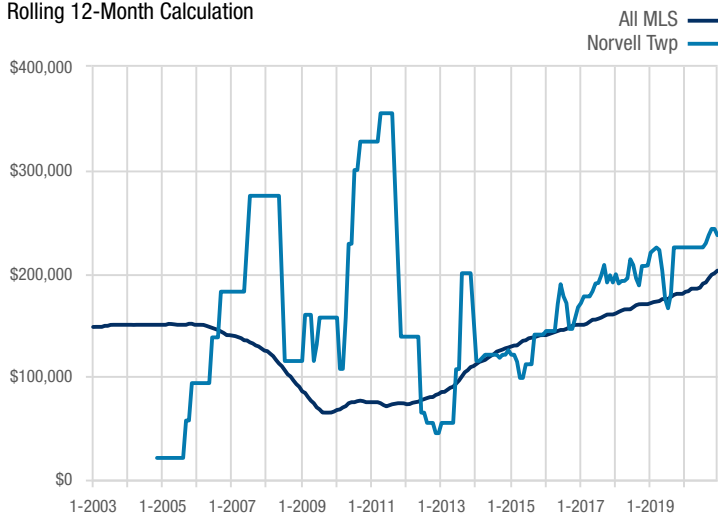
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	2	+ 100.0%	30	16	- 46.7%
Pending Sales	2	1	- 50.0%	18	14	- 22.2%
Closed Sales	2	1	- 50.0%	18	13	- 27.8%
Days on Market Until Sale	48	3	- 93.8%	66	72	+ 9.1%
Median Sales Price*	\$259,500	\$140,000	- 46.1%	\$225,000	\$236,800	+ 5.2%
Average Sales Price*	\$259,500	\$140,000	- 46.1%	\$222,383	\$258,450	+ 16.2%
Percent of List Price Received*	99.0%	87.6%	- 11.5%	97.4%	99.7%	+ 2.4%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	3.5	4.0	+ 14.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

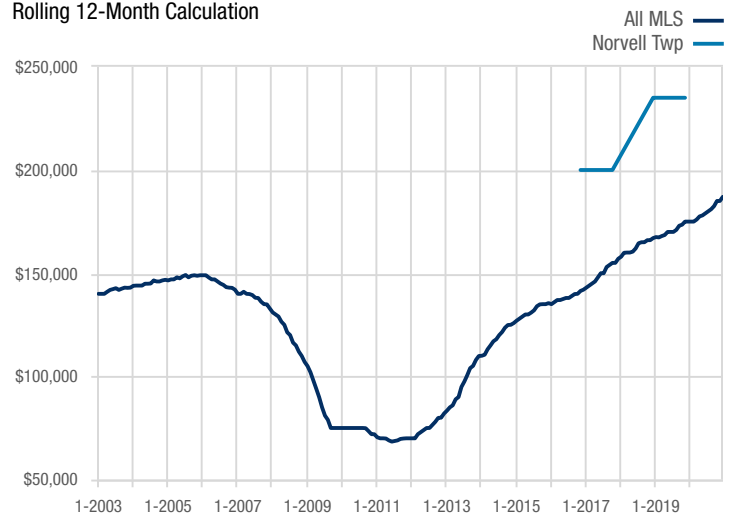
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.