

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Orion Twp

Oakland County

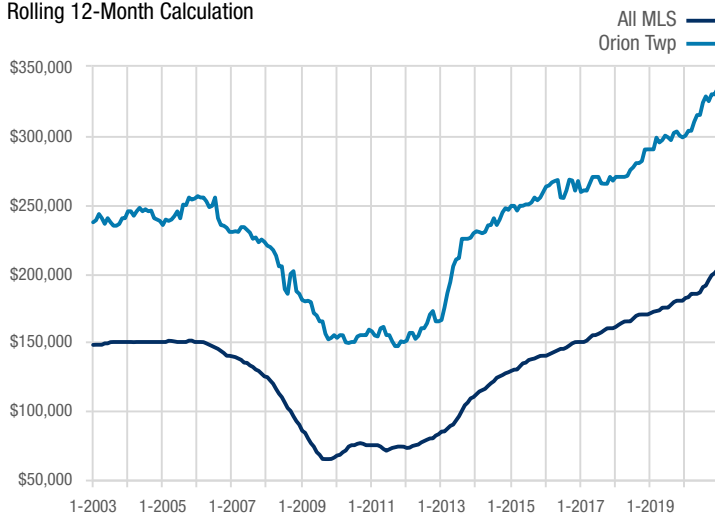
| Residential Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 27 | 24 | - 11.1% | 688 | 650 | - 5.5% |
| Pending Sales | 26 | 29 | + 11.5% | 429 | 526 | + 22.6% |
| Closed Sales | 32 | 51 | + 59.4% | 426 | 520 | + 22.1% |
| Days on Market Until Sale | 63 | 41 | - 34.9% | 42 | 43 | + 2.4% |
| Median Sales Price* | \$286,250 | \$340,000 | + 18.8% | \$298,700 | \$333,850 | + 11.8% |
| Average Sales Price* | \$299,417 | \$348,786 | + 16.5% | \$324,398 | \$348,418 | + 7.4% |
| Percent of List Price Received* | 98.3% | 97.9% | - 0.4% | 98.4% | 99.1% | + 0.7% |
| Inventory of Homes for Sale | 92 | 43 | - 53.3% | — | — | — |
| Months Supply of Inventory | 2.6 | 1.0 | - 61.5% | — | — | — |

| Condo Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 5 | 4 | - 20.0% | 84 | 108 | + 28.6% |
| Pending Sales | 2 | 2 | 0.0% | 63 | 69 | + 9.5% |
| Closed Sales | 4 | 13 | + 225.0% | 69 | 66 | - 4.3% |
| Days on Market Until Sale | 30 | 31 | + 3.3% | 35 | 46 | + 31.4% |
| Median Sales Price* | \$189,975 | \$179,900 | - 5.3% | \$187,500 | \$150,500 | - 19.7% |
| Average Sales Price* | \$200,113 | \$199,845 | - 0.1% | \$211,469 | \$191,813 | - 9.3% |
| Percent of List Price Received* | 99.3% | 98.4% | - 0.9% | 99.1% | 97.3% | - 1.8% |
| Inventory of Homes for Sale | 14 | 8 | - 42.9% | — | — | — |
| Months Supply of Inventory | 2.7 | 1.4 | - 48.1% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

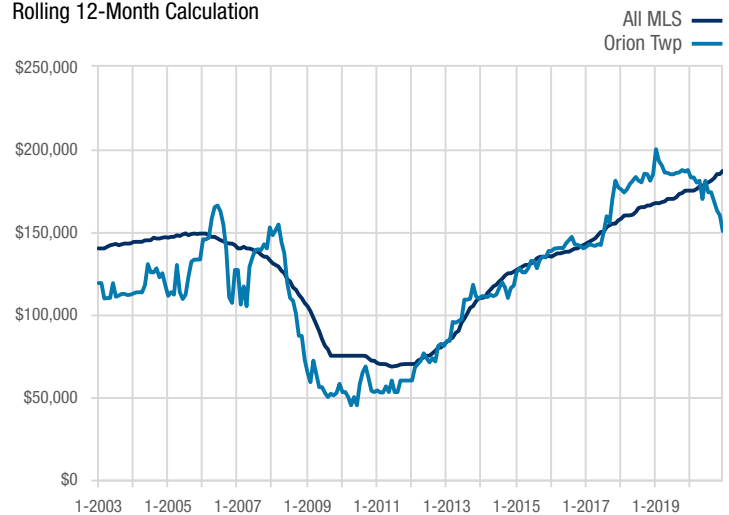
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.