

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Oxford Twp

Oakland County

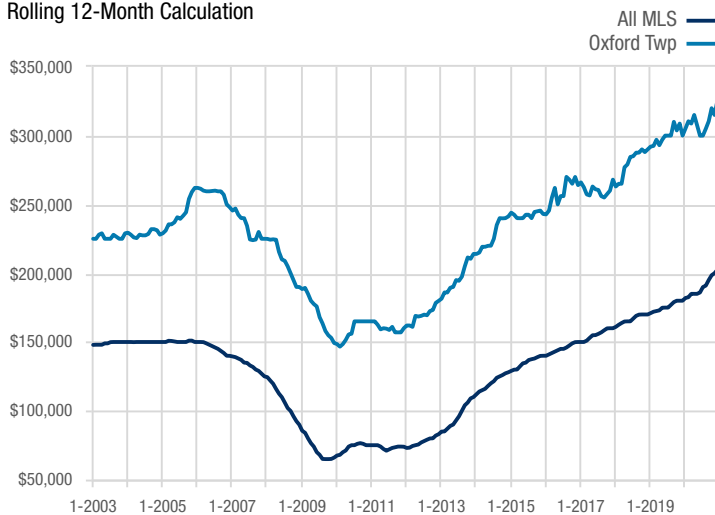
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	12	11	- 8.3%	456	346	- 24.1%
Pending Sales	7	15	+ 114.3%	270	260	- 3.7%
Closed Sales	24	20	- 16.7%	286	250	- 12.6%
Days on Market Until Sale	68	35	- 48.5%	43	37	- 14.0%
Median Sales Price*	\$287,450	<b>\$354,450</b>	+ 23.3%	\$300,000	<b>\$325,500</b>	+ 8.5%
Average Sales Price*	\$314,045	<b>\$366,270</b>	+ 16.6%	\$329,423	<b>\$335,780</b>	+ 1.9%
Percent of List Price Received*	98.3%	<b>99.0%</b>	+ 0.7%	99.0%	<b>99.1%</b>	+ 0.1%
Inventory of Homes for Sale	60	25	- 58.3%	—	—	—
Months Supply of Inventory	2.7	1.2	- 55.6%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	35	26	- 25.7%
Pending Sales	1	0	- 100.0%	26	22	- 15.4%
Closed Sales	3	2	- 33.3%	27	23	- 14.8%
Days on Market Until Sale	37	73	+ 97.3%	48	27	- 43.8%
Median Sales Price*	\$126,000	<b>\$274,500</b>	+ 117.9%	\$195,000	<b>\$180,000</b>	- 7.7%
Average Sales Price*	\$116,033	<b>\$274,500</b>	+ 136.6%	\$200,939	<b>\$212,861</b>	+ 5.9%
Percent of List Price Received*	95.0%	<b>96.6%</b>	+ 1.7%	97.4%	<b>97.8%</b>	+ 0.4%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.9	0.4	- 55.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

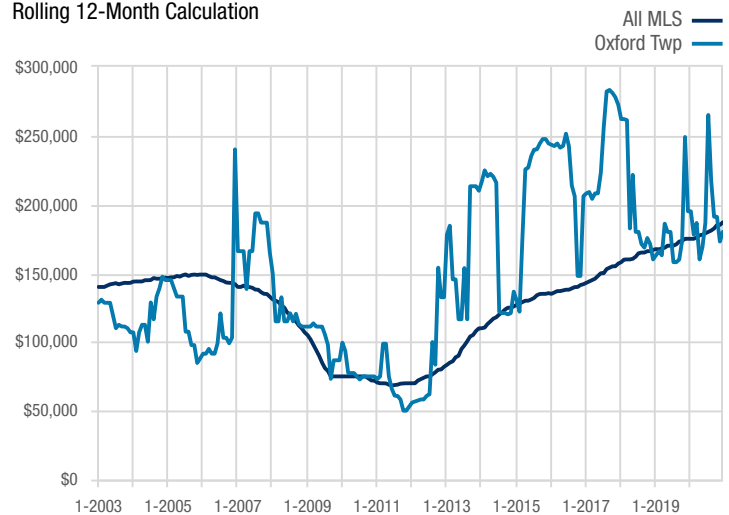
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.