

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Palmyra Twp

Lenawee County

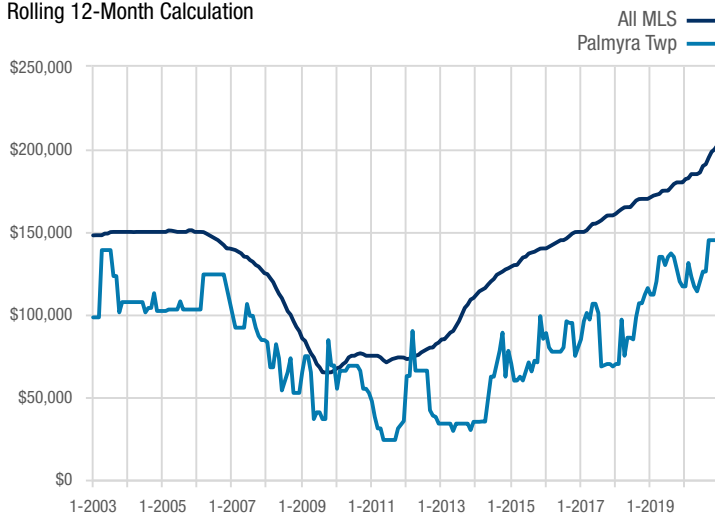
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	1	0.0%	31	24	- 22.6%
Pending Sales	3	1	- 66.7%	22	23	+ 4.5%
Closed Sales	3	4	+ 33.3%	22	24	+ 9.1%
Days on Market Until Sale	139	107	- 23.0%	69	70	+ 1.4%
Median Sales Price*	\$114,000	\$136,000	+ 19.3%	\$117,000	\$145,000	+ 23.9%
Average Sales Price*	\$97,667	\$163,000	+ 66.9%	\$131,623	\$160,538	+ 22.0%
Percent of List Price Received*	93.6%	98.6%	+ 5.3%	96.9%	99.2%	+ 2.4%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.8	0.7	- 61.1%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

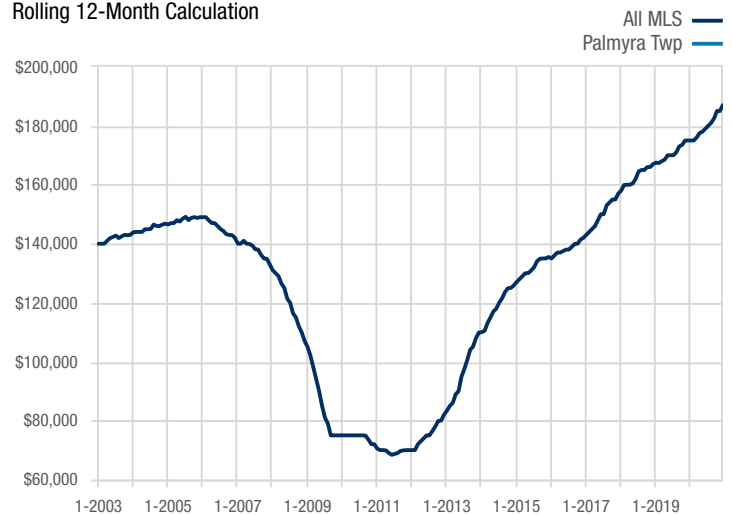
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.