

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Plymouth

Wayne County

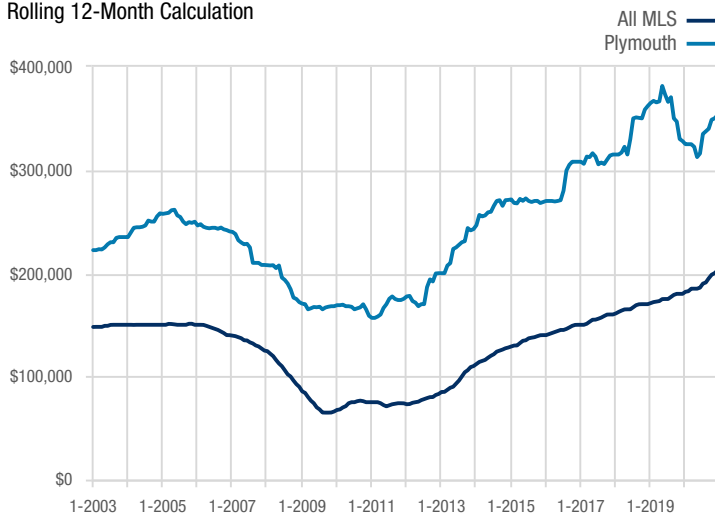
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	5	8	+ 60.0%	259	231	- 10.8%
Pending Sales	7	12	+ 71.4%	157	167	+ 6.4%
Closed Sales	13	26	+ 100.0%	159	166	+ 4.4%
Days on Market Until Sale	32	37	+ 15.6%	40	43	+ 7.5%
Median Sales Price*	\$335,000	\$356,500	+ 6.4%	\$328,000	\$353,000	+ 7.6%
Average Sales Price*	\$423,583	\$426,627	+ 0.7%	\$391,031	\$421,561	+ 7.8%
Percent of List Price Received*	93.6%	98.4%	+ 5.1%	96.8%	97.8%	+ 1.0%
Inventory of Homes for Sale	35	27	- 22.9%	—	—	—
Months Supply of Inventory	2.7	1.9	- 29.6%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	13	+ 225.0%	114	142	+ 24.6%
Pending Sales	4	4	0.0%	67	99	+ 47.8%
Closed Sales	5	5	0.0%	70	94	+ 34.3%
Days on Market Until Sale	27	68	+ 151.9%	19	52	+ 173.7%
Median Sales Price*	\$262,000	\$189,000	- 27.9%	\$153,500	\$225,000	+ 46.6%
Average Sales Price*	\$341,645	\$217,684	- 36.3%	\$201,508	\$252,236	+ 25.2%
Percent of List Price Received*	97.7%	99.7%	+ 2.0%	97.4%	98.2%	+ 0.8%
Inventory of Homes for Sale	14	21	+ 50.0%	—	—	—
Months Supply of Inventory	2.3	2.5	+ 8.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

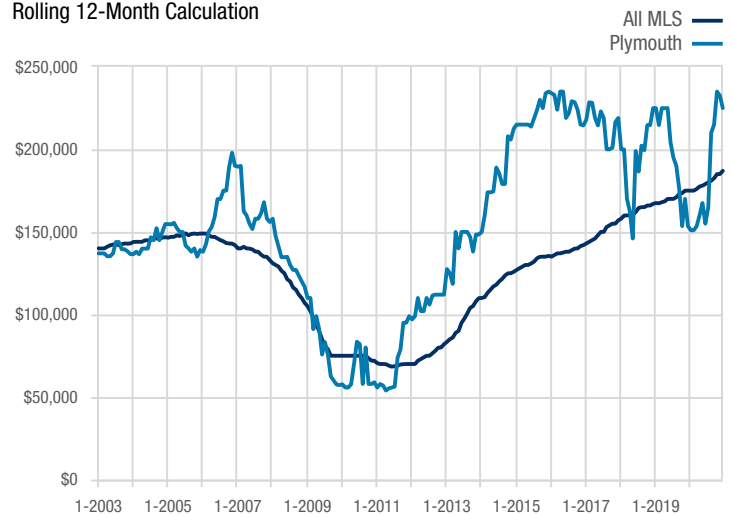
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.