

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Pontiac

Oakland County

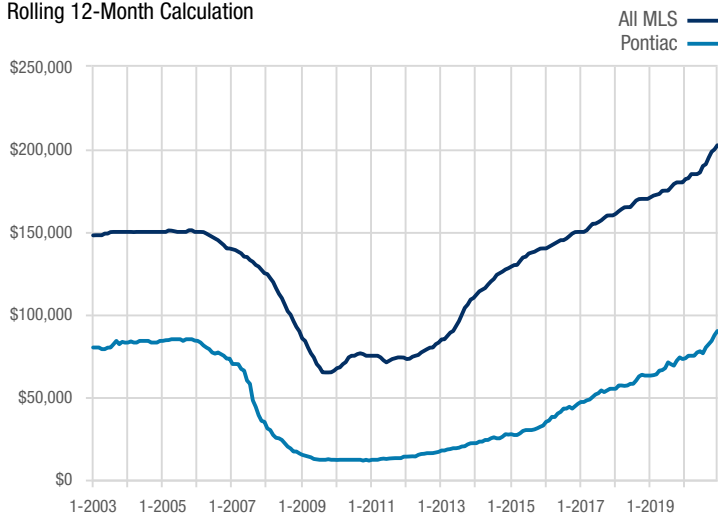
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	40	30	- 25.0%	647	512	- 20.9%
Pending Sales	33	36	+ 9.1%	454	423	- 6.8%
Closed Sales	41	36	- 12.2%	444	417	- 6.1%
Days on Market Until Sale	50	25	- 50.0%	34	31	- 8.8%
Median Sales Price*	\$67,000	<b>\$94,500</b>	+ 41.0%	\$73,000	<b>\$90,000</b>	+ 23.3%
Average Sales Price*	\$86,105	<b>\$124,900</b>	+ 45.1%	\$88,522	<b>\$107,816</b>	+ 21.8%
Percent of List Price Received*	93.7%	<b>97.3%</b>	+ 3.8%	96.0%	<b>97.4%</b>	+ 1.5%
Inventory of Homes for Sale	90	47	- 47.8%	—	—	—
Months Supply of Inventory	2.4	1.3	- 45.8%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	3	0.0%	41	23	- 43.9%
Pending Sales	2	1	- 50.0%	29	17	- 41.4%
Closed Sales	1	1	0.0%	29	17	- 41.4%
Days on Market Until Sale	8	2	- 75.0%	24	22	- 8.3%
Median Sales Price*	\$99,425	<b>\$67,000</b>	- 32.6%	\$100,000	<b>\$95,100</b>	- 4.9%
Average Sales Price*	\$99,425	<b>\$67,000</b>	- 32.6%	\$102,301	<b>\$101,929</b>	- 0.4%
Percent of List Price Received*	94.7%	<b>97.1%</b>	+ 2.5%	96.0%	<b>95.2%</b>	- 0.8%
Inventory of Homes for Sale	10	0	- 100.0%	—	—	—
Months Supply of Inventory	4.1	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

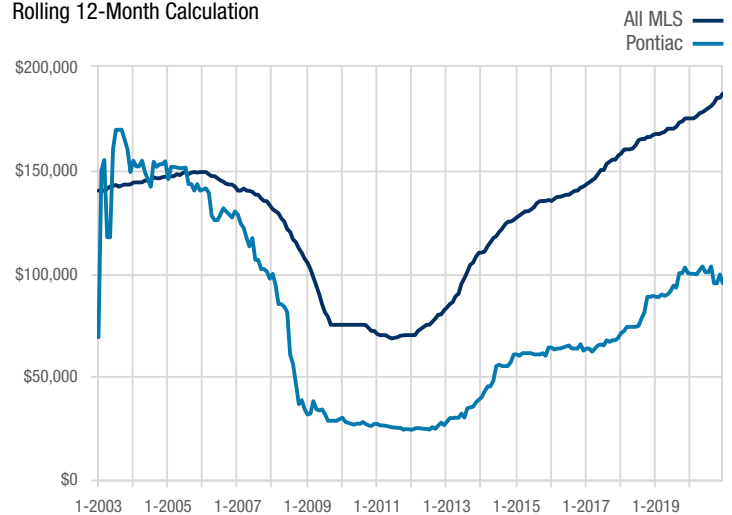
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.