

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Ray Twp

Macomb County

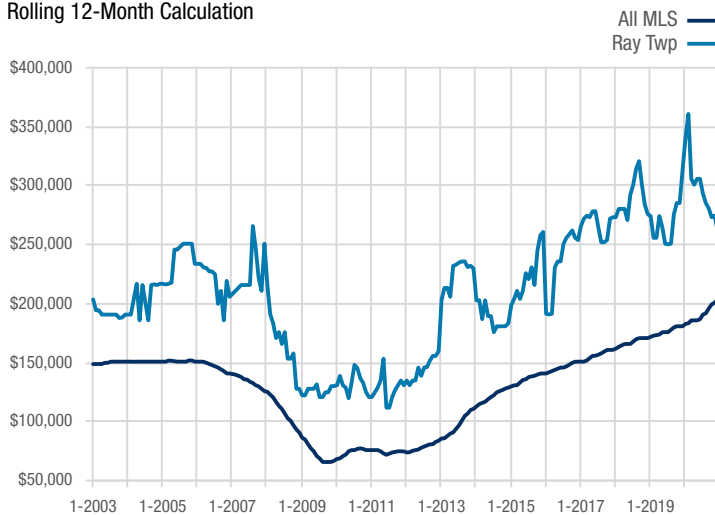
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	4	+ 300.0%	44	33	- 25.0%
Pending Sales	0	1	—	32	24	- 25.0%
Closed Sales	4	3	- 25.0%	32	25	- 21.9%
Days on Market Until Sale	62	97	+ 56.5%	46	61	+ 32.6%
Median Sales Price*	\$336,250	<b>\$262,000</b>	- 22.1%	\$312,500	<b>\$262,000</b>	- 16.2%
Average Sales Price*	\$371,375	<b>\$315,667</b>	- 15.0%	\$320,044	<b>\$294,140</b>	- 8.1%
Percent of List Price Received*	94.4%	<b>95.0%</b>	+ 0.6%	95.8%	<b>95.7%</b>	- 0.1%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	2.1	4.0	+ 90.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

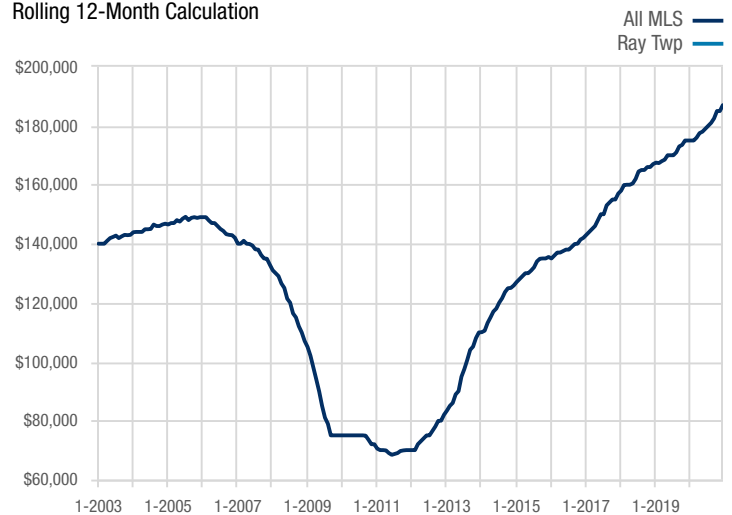
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.