

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Rich Twp

Lapeer County

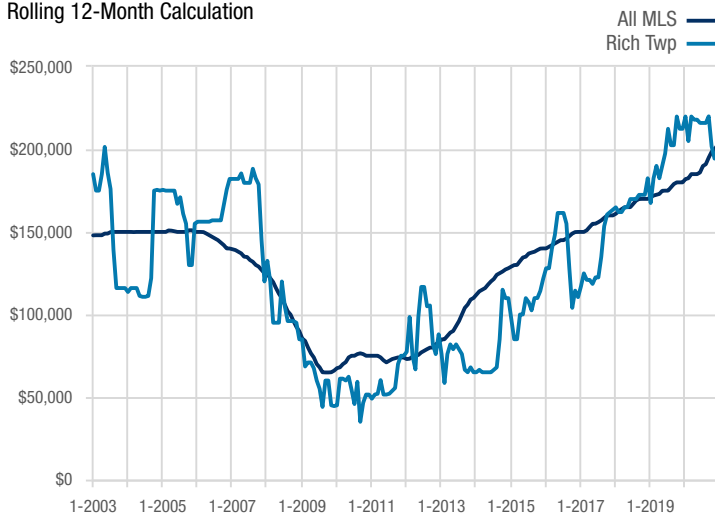
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	33	23	- 30.3%
Pending Sales	2	0	- 100.0%	16	21	+ 31.3%
Closed Sales	1	0	- 100.0%	16	23	+ 43.8%
Days on Market Until Sale	161	—	—	49	51	+ 4.1%
Median Sales Price*	\$109,900	—	—	\$212,450	\$194,435	- 8.5%
Average Sales Price*	\$109,900	—	—	\$200,951	\$217,206	+ 8.1%
Percent of List Price Received*	91.7%	—	—	97.7%	97.3%	- 0.4%
Inventory of Homes for Sale	9	1	- 88.9%	—	—	—
Months Supply of Inventory	5.1	0.4	- 92.2%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

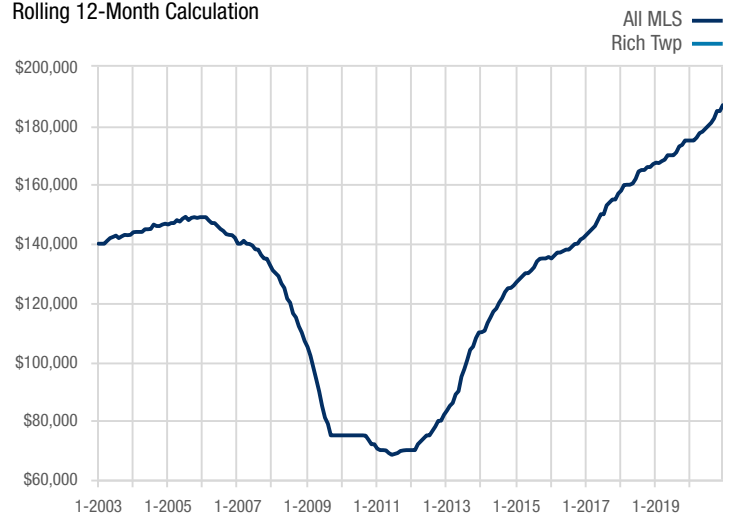
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.