

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Richfield Twp

Genesee County

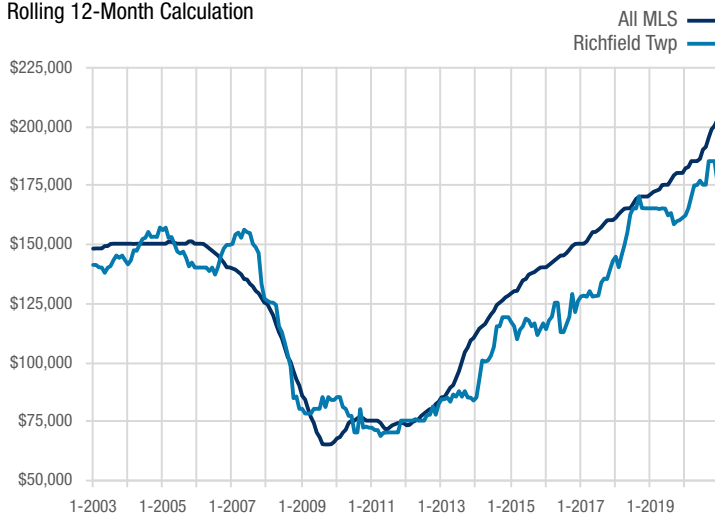
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	8	+ 166.7%	141	130	- 7.8%
Pending Sales	8	14	+ 75.0%	113	124	+ 9.7%
Closed Sales	9	15	+ 66.7%	103	121	+ 17.5%
Days on Market Until Sale	42	18	- 57.1%	39	53	+ 35.9%
Median Sales Price*	\$163,000	\$164,800	+ 1.1%	\$161,000	\$176,000	+ 9.3%
Average Sales Price*	\$170,517	\$174,233	+ 2.2%	\$177,175	\$201,238	+ 13.6%
Percent of List Price Received*	95.7%	100.5%	+ 5.0%	98.3%	99.2%	+ 0.9%
Inventory of Homes for Sale	19	9	- 52.6%	—	—	—
Months Supply of Inventory	2.0	0.9	- 55.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	16	9	- 43.8%
Pending Sales	1	0	- 100.0%	11	11	0.0%
Closed Sales	1	1	0.0%	10	11	+ 10.0%
Days on Market Until Sale	93	3	- 96.8%	27	80	+ 196.3%
Median Sales Price*	\$140,000	\$192,000	+ 37.1%	\$161,000	\$162,000	+ 0.6%
Average Sales Price*	\$140,000	\$192,000	+ 37.1%	\$159,040	\$154,091	- 3.1%
Percent of List Price Received*	94.0%	101.1%	+ 7.6%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

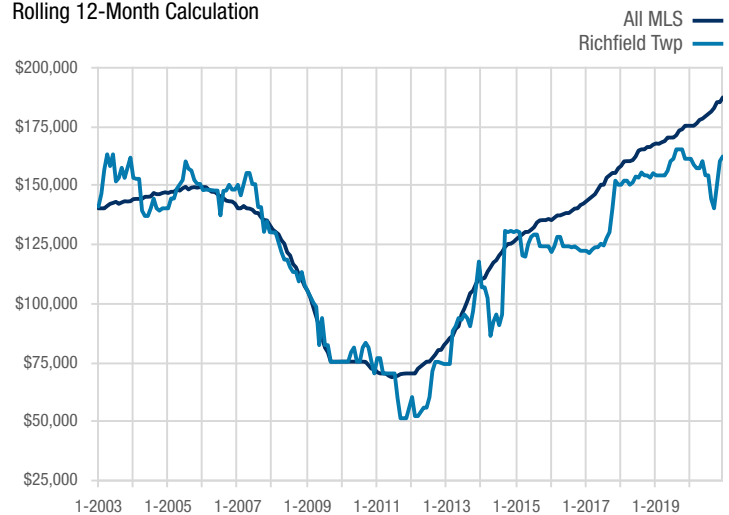
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.