

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Ridgeway Twp

Lenawee County

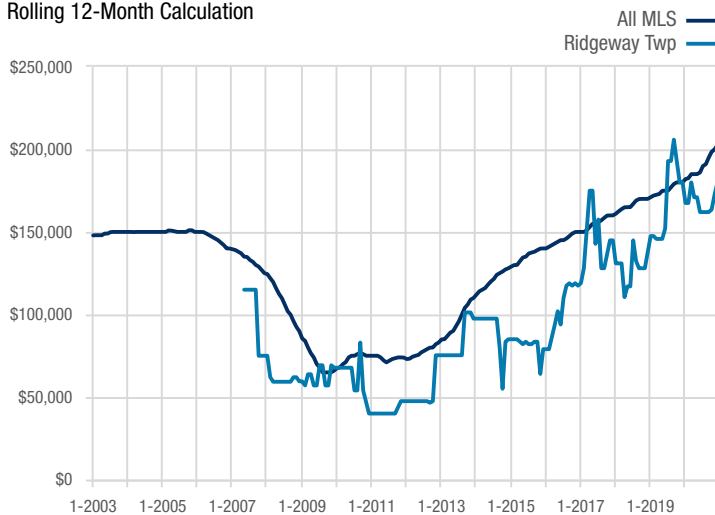
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	1	- 50.0%	9	11	+ 22.2%
Pending Sales	0	0	0.0%	8	7	- 12.5%
Closed Sales	0	1	—	9	7	- 22.2%
Days on Market Until Sale	—	47	—	42	45	+ 7.1%
Median Sales Price*	—	\$240,900	—	\$180,000	\$179,900	- 0.1%
Average Sales Price*	—	\$240,900	—	\$189,097	\$191,671	+ 1.4%
Percent of List Price Received*	—	104.8%	—	97.8%	98.0%	+ 0.2%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	1.5	3.4	+ 126.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

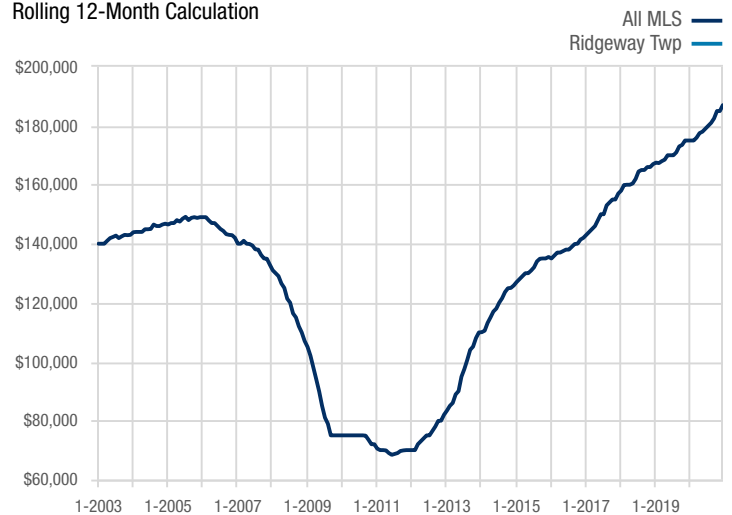
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.