

Local Market Update – December 2020

A Research Tool Provided by Realcomp



River Rouge

Wayne County

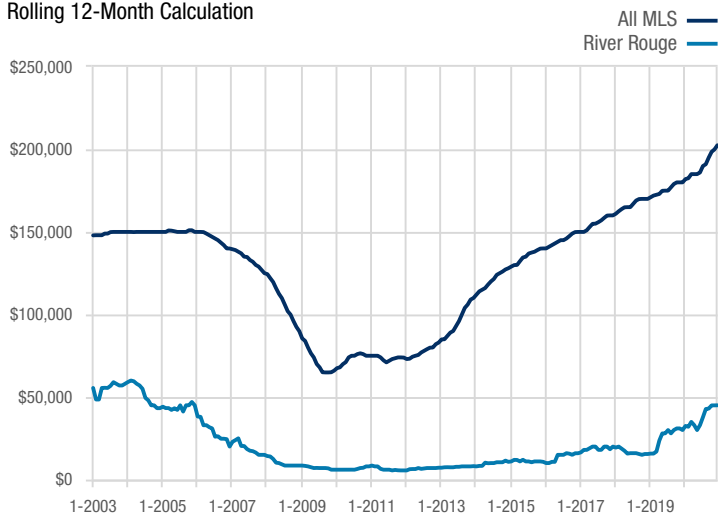
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	6	+ 100.0%	101	81	- 19.8%
Pending Sales	0	4	—	45	61	+ 35.6%
Closed Sales	6	4	- 33.3%	49	53	+ 8.2%
Days on Market Until Sale	56	12	- 78.6%	61	58	- 4.9%
Median Sales Price*	\$40,000	\$64,000	+ 60.0%	\$30,000	\$45,000	+ 50.0%
Average Sales Price*	\$38,000	\$63,250	+ 66.4%	\$36,819	\$46,646	+ 26.7%
Percent of List Price Received*	88.5%	99.5%	+ 12.4%	91.6%	91.9%	+ 0.3%
Inventory of Homes for Sale	21	8	- 61.9%	—	—	—
Months Supply of Inventory	4.7	1.6	- 66.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

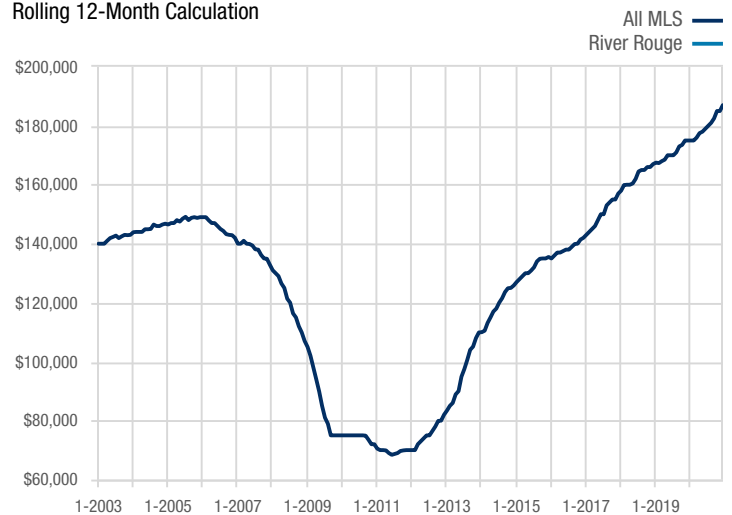
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.