

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Royal Oak Twp

Oakland County

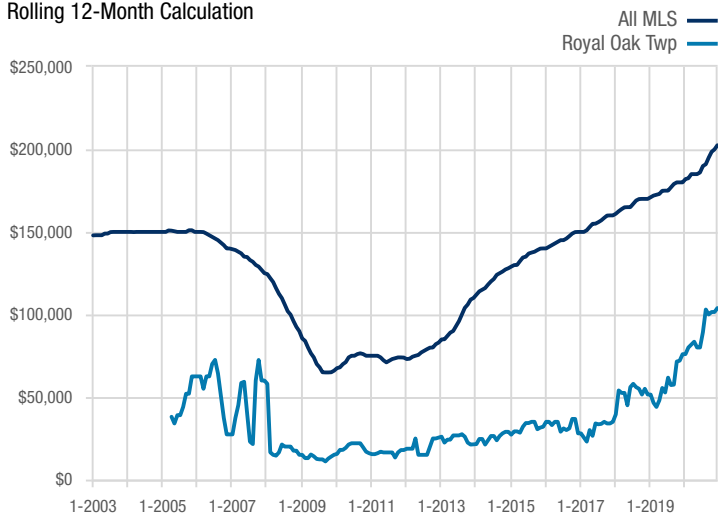
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	4	—	26	25	- 3.8%
Pending Sales	1	1	0.0%	16	13	- 18.8%
Closed Sales	2	0	- 100.0%	18	10	- 44.4%
Days on Market Until Sale	63	—	—	37	20	- 45.9%
Median Sales Price*	\$75,000	—	—	\$75,950	\$103,900	+ 36.8%
Average Sales Price*	\$75,000	—	—	\$74,350	\$94,290	+ 26.8%
Percent of List Price Received*	93.8%	—	—	92.5%	102.3%	+ 10.6%
Inventory of Homes for Sale	3	6	+ 100.0%	—	—	—
Months Supply of Inventory	2.1	4.2	+ 100.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

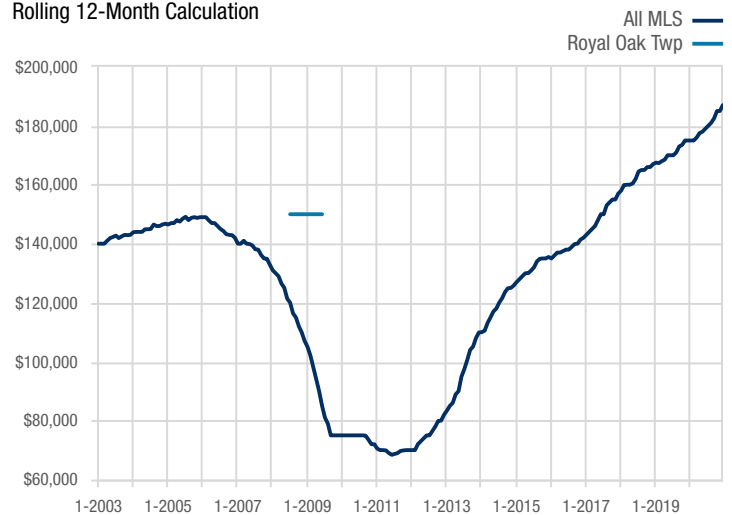
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.