

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Saline

### Washtenaw County

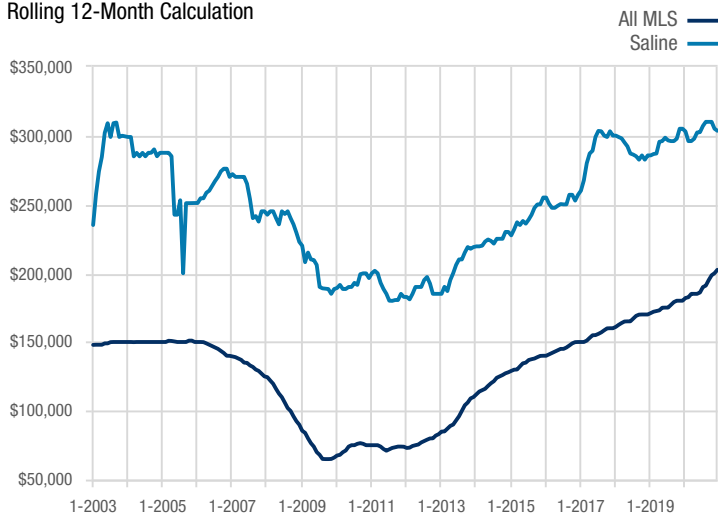
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	10	6	- 40.0%	205	178	- 13.2%
Pending Sales	8	10	+ 25.0%	138	130	- 5.8%
Closed Sales	10	9	- 10.0%	136	130	- 4.4%
Days on Market Until Sale	34	20	- 41.2%	31	41	+ 32.3%
Median Sales Price*	\$294,000	<b>\$285,000</b>	- 3.1%	\$305,000	<b>\$303,500</b>	- 0.5%
Average Sales Price*	\$321,151	<b>\$358,689</b>	+ 11.7%	\$322,582	<b>\$322,729</b>	+ 0.0%
Percent of List Price Received*	97.4%	<b>97.6%</b>	+ 0.2%	99.5%	<b>98.1%</b>	- 1.4%
Inventory of Homes for Sale	37	26	- 29.7%	—	—	—
Months Supply of Inventory	3.2	2.4	- 25.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	5	4	- 20.0%	67	62	- 7.5%
Pending Sales	2	2	0.0%	46	35	- 23.9%
Closed Sales	3	5	+ 66.7%	48	35	- 27.1%
Days on Market Until Sale	44	47	+ 6.8%	72	61	- 15.3%
Median Sales Price*	\$270,000	<b>\$195,000</b>	- 27.8%	\$226,750	<b>\$219,000</b>	- 3.4%
Average Sales Price*	\$214,333	<b>\$216,930</b>	+ 1.2%	\$243,139	<b>\$236,753</b>	- 2.6%
Percent of List Price Received*	95.9%	<b>99.2%</b>	+ 3.4%	100.1%	<b>98.9%</b>	- 1.2%
Inventory of Homes for Sale	18	21	+ 16.7%	—	—	—
Months Supply of Inventory	4.7	7.2	+ 53.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

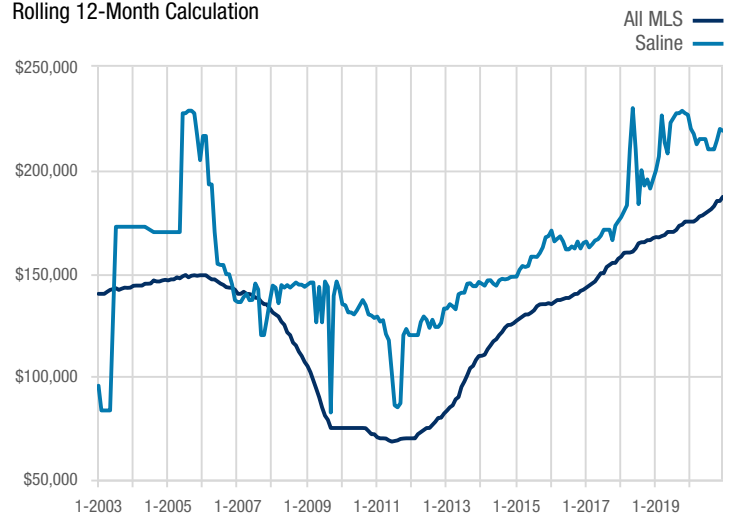
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.