

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Sanilac County

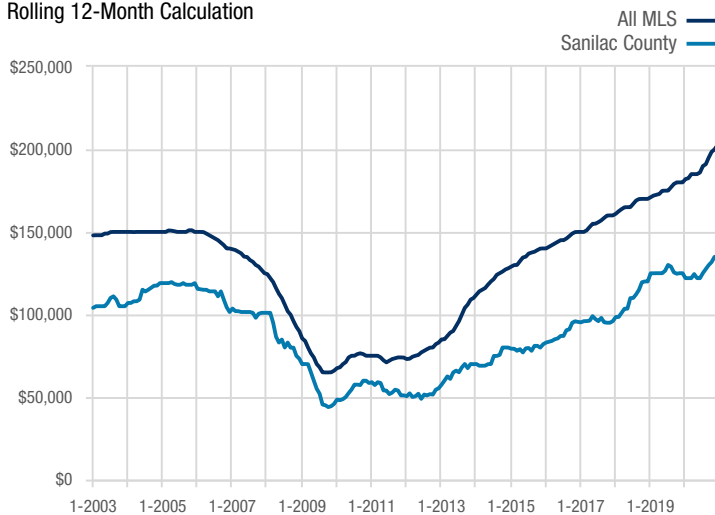
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	22	23	+ 4.5%	532	498	- 6.4%
Pending Sales	19	23	+ 21.1%	335	458	+ 36.7%
Closed Sales	28	25	- 10.7%	333	441	+ 32.4%
Days on Market Until Sale	55	120	+ 118.2%	91	81	- 11.0%
Median Sales Price*	\$135,750	\$148,000	+ 9.0%	\$125,000	\$134,950	+ 8.0%
Average Sales Price*	\$162,020	\$253,898	+ 56.7%	\$150,448	\$177,597	+ 18.0%
Percent of List Price Received*	95.0%	97.9%	+ 3.1%	94.1%	96.3%	+ 2.3%
Inventory of Homes for Sale	162	67	- 58.6%	—	—	—
Months Supply of Inventory	5.8	1.8	- 69.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	11	9	- 18.2%
Pending Sales	0	0	0.0%	7	8	+ 14.3%
Closed Sales	0	2	—	8	8	0.0%
Days on Market Until Sale	—	20	—	66	41	- 37.9%
Median Sales Price*	—	\$147,200	—	\$178,075	\$219,950	+ 23.5%
Average Sales Price*	—	\$147,200	—	\$172,706	\$209,600	+ 21.4%
Percent of List Price Received*	—	95.9%	—	93.6%	96.9%	+ 3.5%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.6	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

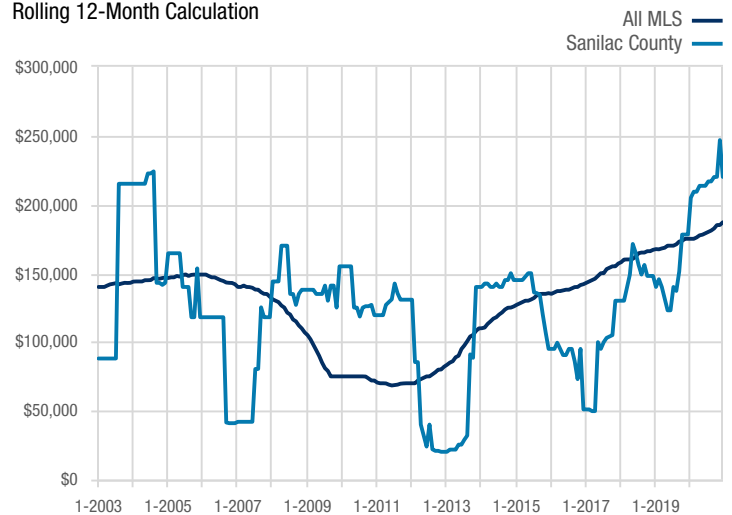
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.