

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Scio Twp Washtenaw County

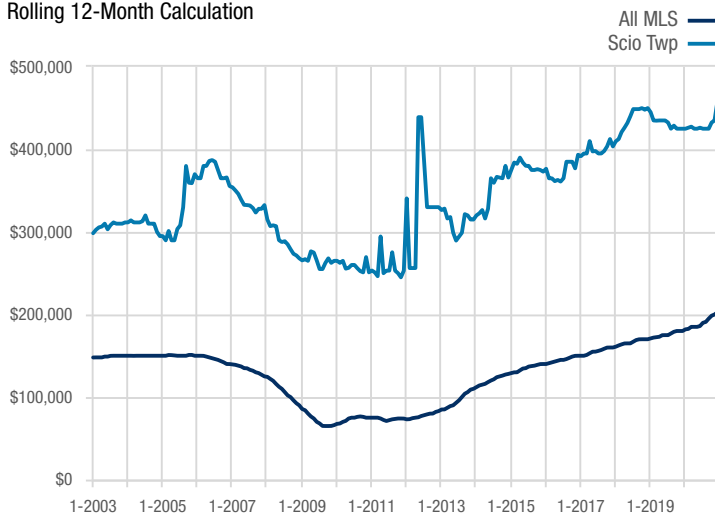
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	5	4	- 20.0%	200	160	- 20.0%
Pending Sales	11	7	- 36.4%	127	127	0.0%
Closed Sales	14	13	- 7.1%	128	124	- 3.1%
Days on Market Until Sale	57	76	+ 33.3%	44	52	+ 18.2%
Median Sales Price*	\$428,750	<b>\$495,000</b>	+ 15.5%	\$425,000	<b>\$458,125</b>	+ 7.8%
Average Sales Price*	\$466,821	<b>\$622,823</b>	+ 33.4%	\$482,058	<b>\$528,223</b>	+ 9.6%
Percent of List Price Received*	96.4%	<b>98.0%</b>	+ 1.7%	97.9%	<b>97.5%</b>	- 0.4%
Inventory of Homes for Sale	39	19	- 51.3%	—	—	—
Months Supply of Inventory	3.7	1.8	- 51.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	2	- 33.3%	59	48	- 18.6%
Pending Sales	3	1	- 66.7%	36	30	- 16.7%
Closed Sales	3	3	0.0%	36	30	- 16.7%
Days on Market Until Sale	26	61	+ 134.6%	40	55	+ 37.5%
Median Sales Price*	\$221,000	<b>\$267,000</b>	+ 20.8%	\$262,500	<b>\$254,500</b>	- 3.0%
Average Sales Price*	\$230,333	<b>\$263,000</b>	+ 14.2%	\$321,780	<b>\$294,808</b>	- 8.4%
Percent of List Price Received*	100.4%	<b>98.5%</b>	- 1.9%	99.7%	<b>98.3%</b>	- 1.4%
Inventory of Homes for Sale	9	14	+ 55.6%	—	—	—
Months Supply of Inventory	2.8	5.6	+ 100.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

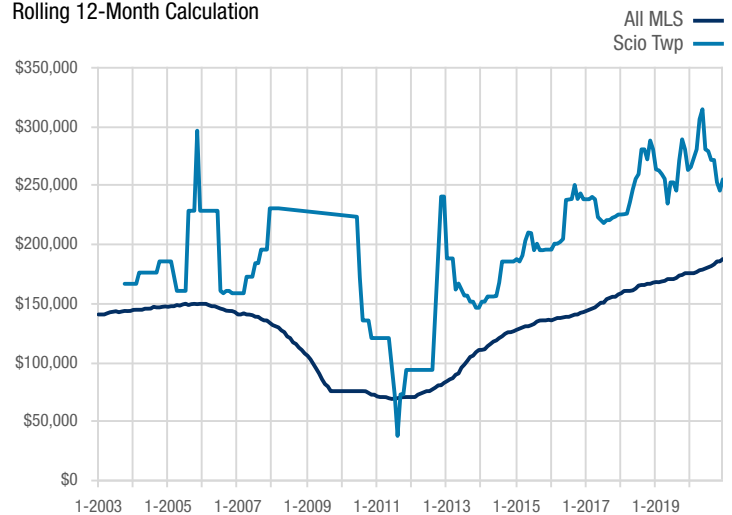
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.