

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## South Lyon

Oakland County

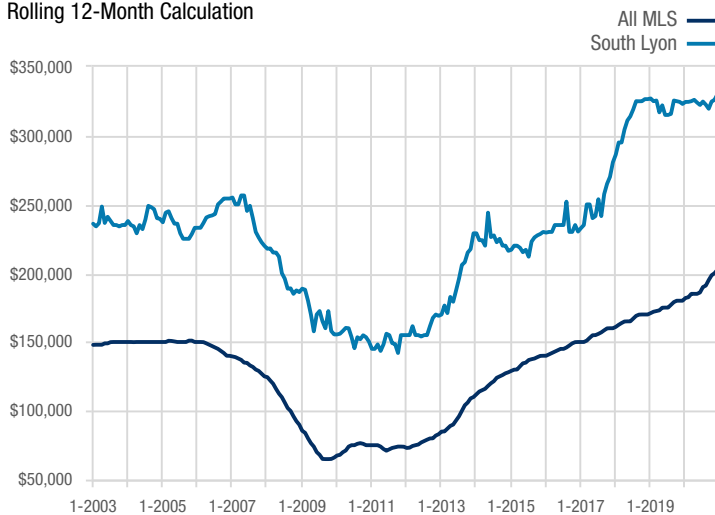
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	4	- 33.3%	257	202	- 21.4%
Pending Sales	11	8	- 27.3%	167	165	- 1.2%
Closed Sales	18	12	- 33.3%	160	163	+ 1.9%
Days on Market Until Sale	31	15	- 51.6%	32	42	+ 31.3%
Median Sales Price*	\$281,250	<b>\$345,903</b>	+ 23.0%	\$323,000	<b>\$330,000</b>	+ 2.2%
Average Sales Price*	\$290,803	<b>\$323,408</b>	+ 11.2%	\$334,077	<b>\$322,856</b>	- 3.4%
Percent of List Price Received*	95.3%	100.1%	+ 5.0%	98.9%	98.9%	0.0%
Inventory of Homes for Sale	37	15	- 59.5%	—	—	—
Months Supply of Inventory	2.7	1.1	- 59.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	4	- 33.3%	169	138	- 18.3%
Pending Sales	10	8	- 20.0%	122	128	+ 4.9%
Closed Sales	13	8	- 38.5%	119	128	+ 7.6%
Days on Market Until Sale	35	33	- 5.7%	33	43	+ 30.3%
Median Sales Price*	\$165,000	<b>\$146,450</b>	- 11.2%	\$125,000	<b>\$127,000</b>	+ 1.6%
Average Sales Price*	\$160,223	<b>\$163,488</b>	+ 2.0%	\$140,359	<b>\$139,215</b>	- 0.8%
Percent of List Price Received*	97.0%	98.5%	+ 1.5%	97.5%	97.4%	- 0.1%
Inventory of Homes for Sale	30	9	- 70.0%	—	—	—
Months Supply of Inventory	3.0	0.8	- 73.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

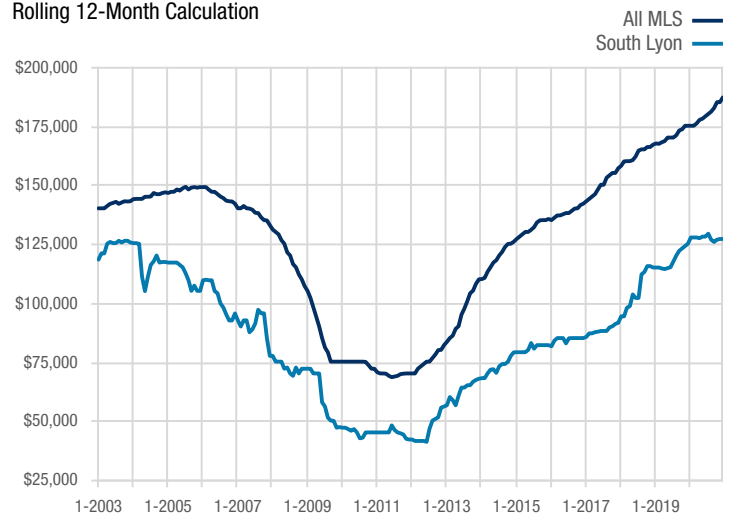
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.