

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Sterling Heights

Macomb County

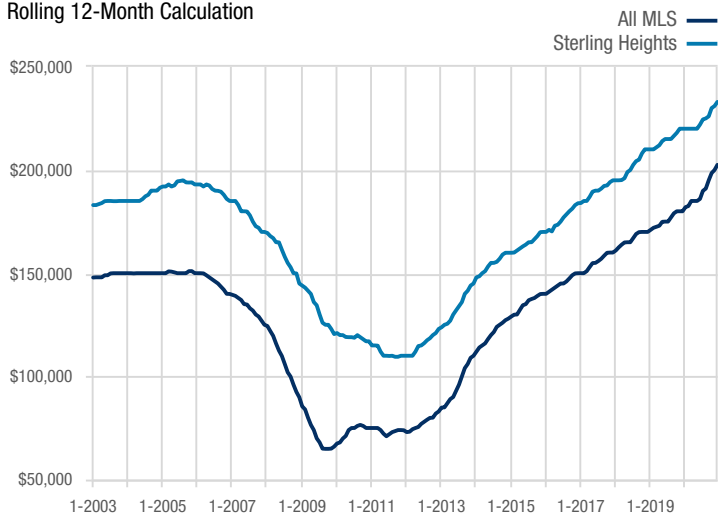
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	72	96	+ 33.3%	1,763	1,561	- 11.5%
Pending Sales	76	109	+ 43.4%	1,319	1,334	+ 1.1%
Closed Sales	105	108	+ 2.9%	1,308	1,259	- 3.7%
Days on Market Until Sale	33	28	- 15.2%	28	25	- 10.7%
Median Sales Price*	\$218,000	\$247,000	+ 13.3%	\$220,000	\$233,000	+ 5.9%
Average Sales Price*	\$227,865	\$260,379	+ 14.3%	\$227,895	\$244,010	+ 7.1%
Percent of List Price Received*	97.6%	99.2%	+ 1.6%	98.3%	99.4%	+ 1.1%
Inventory of Homes for Sale	151	94	- 37.7%	—	—	—
Months Supply of Inventory	1.4	0.8	- 42.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	24	19	- 20.8%	564	464	- 17.7%
Pending Sales	21	24	+ 14.3%	415	383	- 7.7%
Closed Sales	34	33	- 2.9%	422	375	- 11.1%
Days on Market Until Sale	23	26	+ 13.0%	32	30	- 6.3%
Median Sales Price*	\$148,500	\$158,000	+ 6.4%	\$147,000	\$150,000	+ 2.0%
Average Sales Price*	\$155,918	\$156,045	+ 0.1%	\$153,875	\$151,026	- 1.9%
Percent of List Price Received*	96.6%	97.3%	+ 0.7%	97.3%	97.2%	- 0.1%
Inventory of Homes for Sale	59	31	- 47.5%	—	—	—
Months Supply of Inventory	1.7	1.0	- 41.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

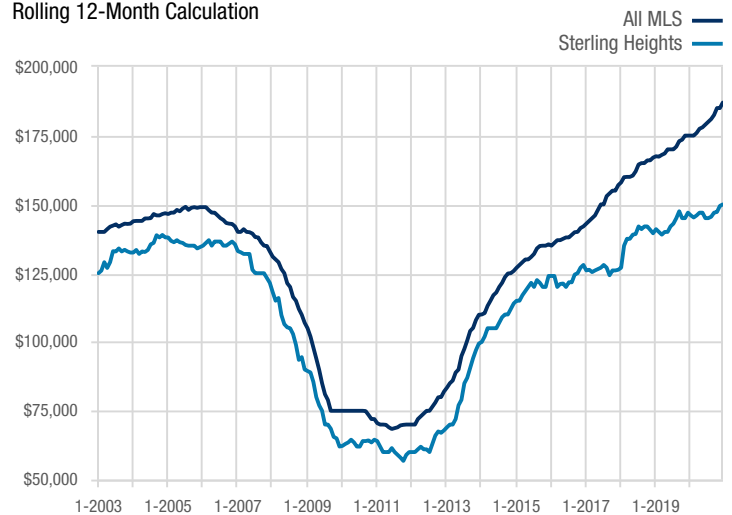
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.