

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Summit Twp

Jackson County

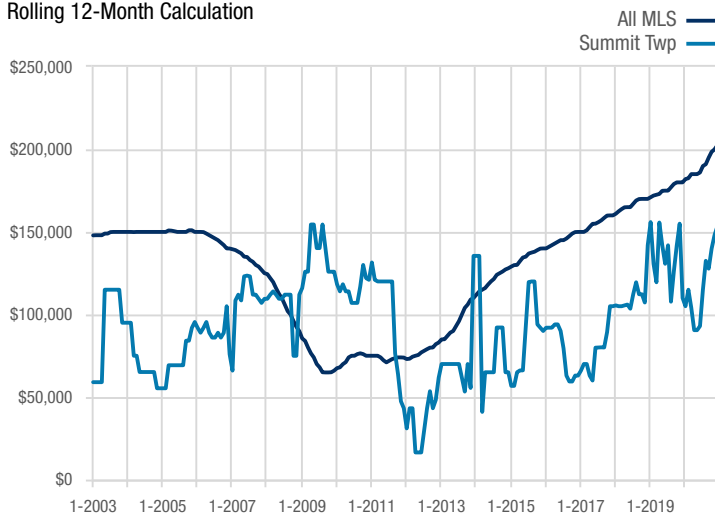
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	4	+ 33.3%	37	45	+ 21.6%
Pending Sales	2	1	- 50.0%	28	38	+ 35.7%
Closed Sales	2	3	+ 50.0%	30	36	+ 20.0%
Days on Market Until Sale	66	143	+ 116.7%	63	50	- 20.6%
Median Sales Price*	\$80,000	\$220,000	+ 175.0%	\$110,000	\$153,450	+ 39.5%
Average Sales Price*	\$80,000	\$222,000	+ 177.5%	\$134,456	\$161,414	+ 20.0%
Percent of List Price Received*	102.4%	95.1%	- 7.1%	95.6%	97.7%	+ 2.2%
Inventory of Homes for Sale	5	8	+ 60.0%	—	—	—
Months Supply of Inventory	2.1	2.5	+ 19.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	31	3	- 90.3%
Median Sales Price*	—	—	—	\$250,000	\$189,900	- 24.0%
Average Sales Price*	—	—	—	\$250,000	\$189,900	- 24.0%
Percent of List Price Received*	—	—	—	90.9%	100.0%	+ 10.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

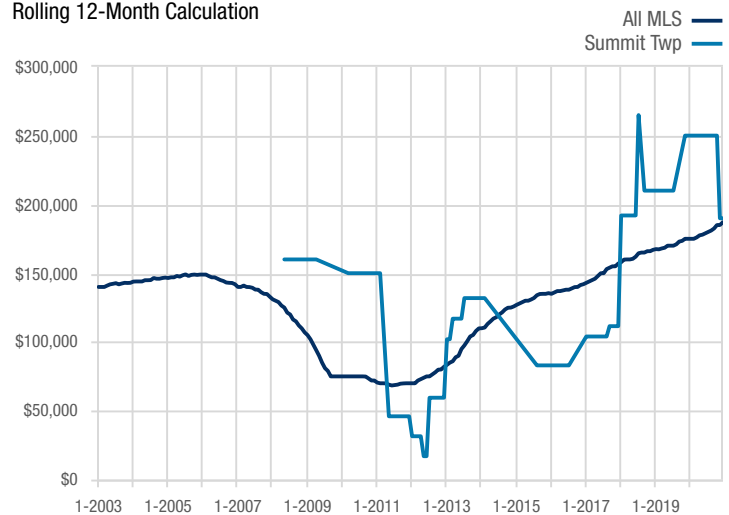
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.