

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Sylvan Lake

Oakland County

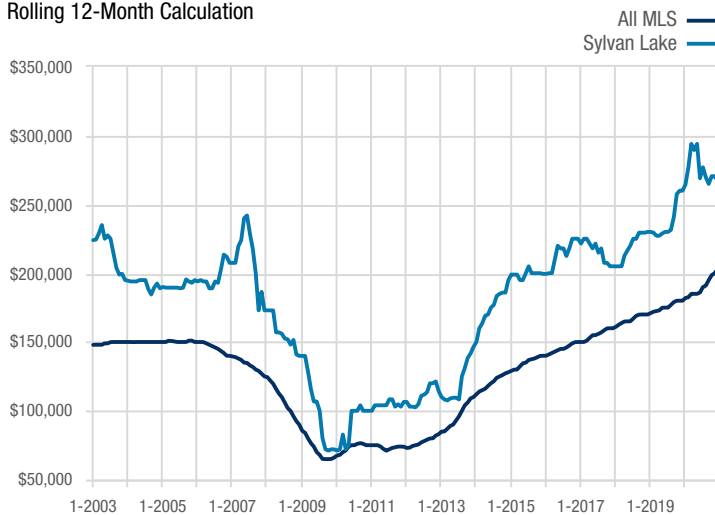
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	2	+ 100.0%	38	46	+ 21.1%
Pending Sales	1	1	0.0%	31	26	- 16.1%
Closed Sales	1	2	+ 100.0%	33	24	- 27.3%
Days on Market Until Sale	64	32	- 50.0%	40	18	- 55.0%
Median Sales Price*	\$215,000	\$225,000	+ 4.7%	\$260,000	\$267,700	+ 3.0%
Average Sales Price*	\$215,000	\$225,000	+ 4.7%	\$286,759	\$360,413	+ 25.7%
Percent of List Price Received*	97.8%	95.5%	- 2.4%	97.5%	96.7%	- 0.8%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.7	+ 142.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

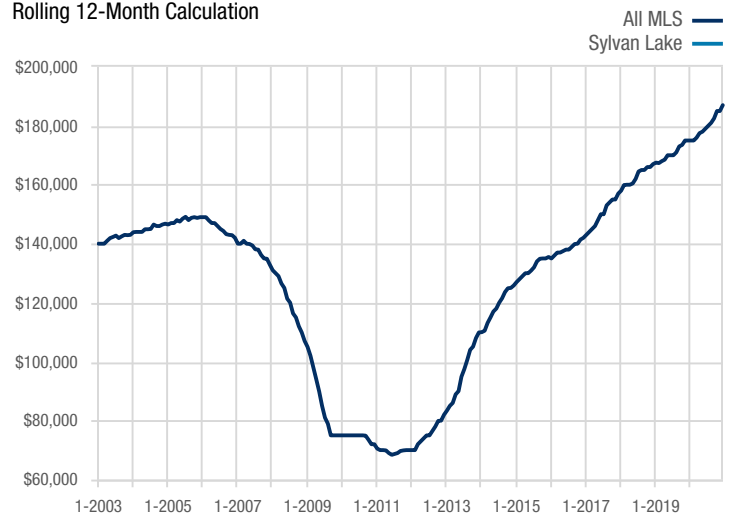
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.