

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Tecumseh

Lenawee County

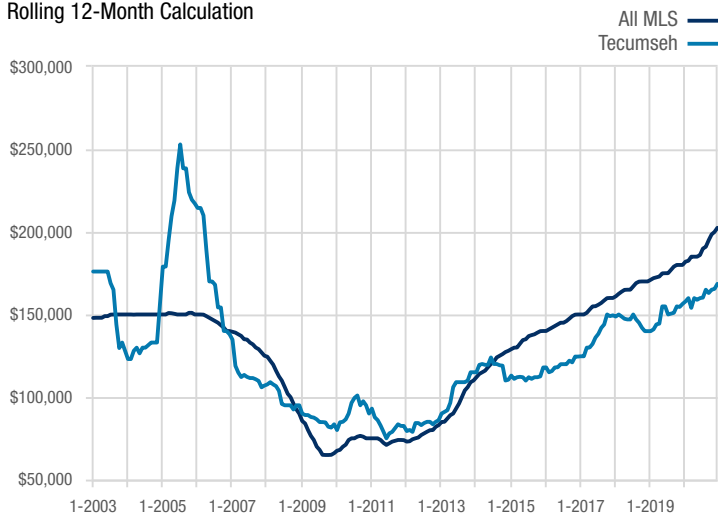
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	8	+ 100.0%	146	150	+ 2.7%
Pending Sales	4	8	+ 100.0%	135	136	+ 0.7%
Closed Sales	9	9	0.0%	140	132	- 5.7%
Days on Market Until Sale	61	73	+ 19.7%	78	74	- 5.1%
Median Sales Price*	\$179,900	\$185,000	+ 2.8%	\$156,400	\$168,550	+ 7.8%
Average Sales Price*	\$191,249	\$200,989	+ 5.1%	\$169,399	\$185,886	+ 9.7%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	98.2%	99.4%	+ 1.2%
Inventory of Homes for Sale	22	24	+ 9.1%	—	—	—
Months Supply of Inventory	2.0	2.1	+ 5.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	5	2	- 60.0%	40	40	0.0%
Pending Sales	5	2	- 60.0%	40	30	- 25.0%
Closed Sales	4	3	- 25.0%	35	36	+ 2.9%
Days on Market Until Sale	164	66	- 59.8%	89	98	+ 10.1%
Median Sales Price*	\$235,450	\$200,000	- 15.1%	\$207,000	\$206,616	- 0.2%
Average Sales Price*	\$235,496	\$214,647	- 8.9%	\$197,010	\$196,220	- 0.4%
Percent of List Price Received*	109.0%	103.3%	- 5.2%	102.7%	105.4%	+ 2.6%
Inventory of Homes for Sale	4	11	+ 175.0%	—	—	—
Months Supply of Inventory	1.2	4.4	+ 266.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

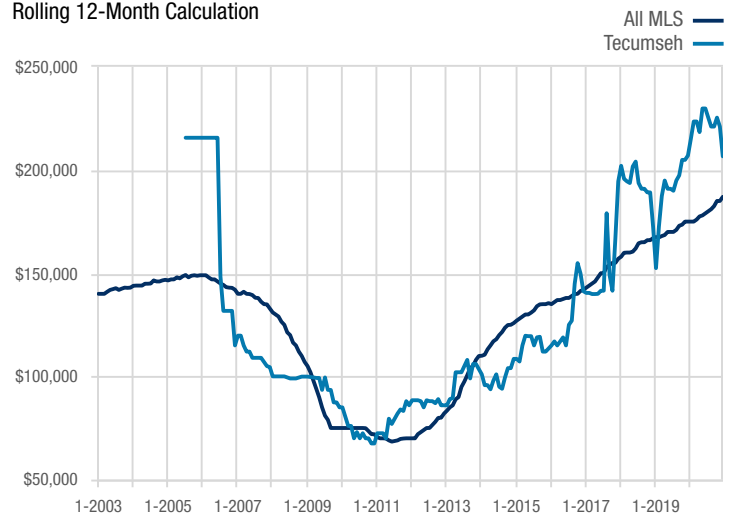
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.