

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Utica

Macomb County

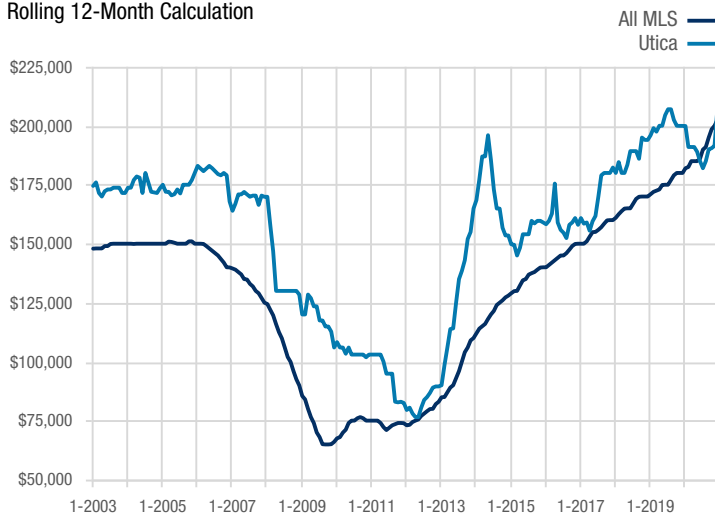
| Residential Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 2 | 2 | 0.0% | 45 | 60 | + 33.3% |
| Pending Sales | 1 | 1 | 0.0% | 37 | 52 | + 40.5% |
| Closed Sales | 2 | 6 | + 200.0% | 36 | 50 | + 38.9% |
| Days on Market Until Sale | 61 | 13 | - 78.7% | 41 | 24 | - 41.5% |
| Median Sales Price* | \$189,450 | \$237,500 | + 25.4% | \$199,950 | \$207,450 | + 3.8% |
| Average Sales Price* | \$189,450 | \$230,833 | + 21.8% | \$207,222 | \$209,901 | + 1.3% |
| Percent of List Price Received* | 98.6% | 100.3% | + 1.7% | 96.6% | 98.1% | + 1.6% |
| Inventory of Homes for Sale | 6 | 4 | - 33.3% | — | — | — |
| Months Supply of Inventory | 1.9 | 0.8 | - 57.9% | — | — | — |

| Condo Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 3 | 1 | - 66.7% | 47 | 34 | - 27.7% |
| Pending Sales | 3 | 0 | - 100.0% | 39 | 30 | - 23.1% |
| Closed Sales | 5 | 0 | - 100.0% | 39 | 30 | - 23.1% |
| Days on Market Until Sale | 30 | — | — | 29 | 20 | - 31.0% |
| Median Sales Price* | \$55,962 | — | — | \$155,000 | \$65,750 | - 57.6% |
| Average Sales Price* | \$91,977 | — | — | \$140,477 | \$110,769 | - 21.1% |
| Percent of List Price Received* | 98.9% | — | — | 97.4% | 98.8% | + 1.4% |
| Inventory of Homes for Sale | 5 | 3 | - 40.0% | — | — | — |
| Months Supply of Inventory | 1.5 | 0.9 | - 40.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

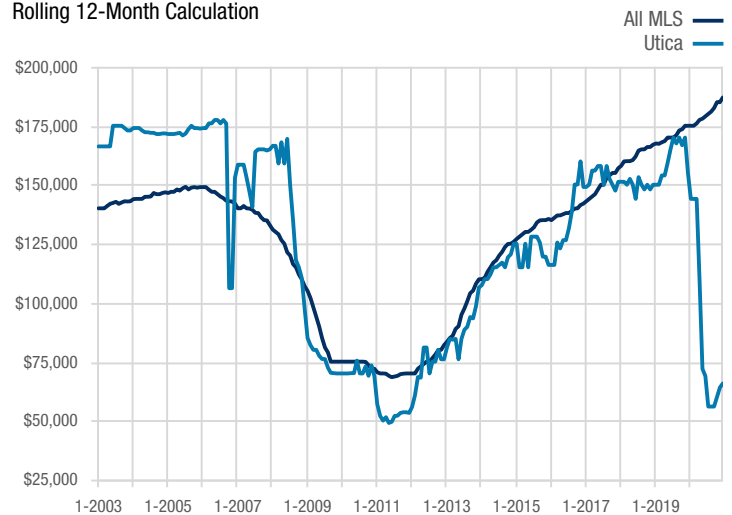
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.