

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Van Buren Twp

Wayne County

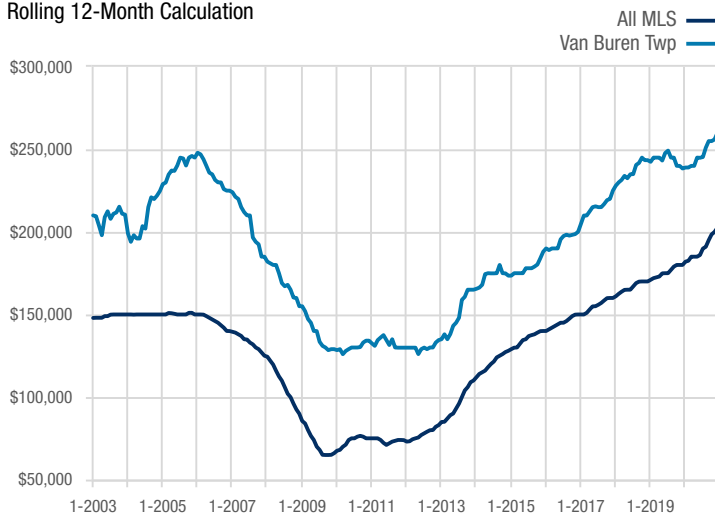
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	11	20	+ 81.8%	367	356	- 3.0%
Pending Sales	12	17	+ 41.7%	259	326	+ 25.9%
Closed Sales	15	24	+ 60.0%	256	302	+ 18.0%
Days on Market Until Sale	80	30	- 62.5%	41	49	+ 19.5%
Median Sales Price*	\$230,000	<b>\$263,500</b>	+ 14.6%	\$238,400	<b>\$259,900</b>	+ 9.0%
Average Sales Price*	\$218,184	<b>\$282,958</b>	+ 29.7%	\$243,268	<b>\$255,737</b>	+ 5.1%
Percent of List Price Received*	100.1%	<b>102.3%</b>	+ 2.2%	98.6%	<b>98.8%</b>	+ 0.2%
Inventory of Homes for Sale	64	26	- 59.4%	—	—	—
Months Supply of Inventory	3.0	1.0	- 66.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	5	+ 400.0%	90	97	+ 7.8%
Pending Sales	2	4	+ 100.0%	78	90	+ 15.4%
Closed Sales	6	5	- 16.7%	82	78	- 4.9%
Days on Market Until Sale	40	5	- 87.5%	25	36	+ 44.0%
Median Sales Price*	\$124,000	<b>\$112,000</b>	- 9.7%	\$134,250	<b>\$150,000</b>	+ 11.7%
Average Sales Price*	\$147,858	<b>\$124,800</b>	- 15.6%	\$138,419	<b>\$147,622</b>	+ 6.6%
Percent of List Price Received*	97.8%	<b>97.8%</b>	0.0%	98.2%	<b>97.7%</b>	- 0.5%
Inventory of Homes for Sale	11	4	- 63.6%	—	—	—
Months Supply of Inventory	1.7	0.5	- 70.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

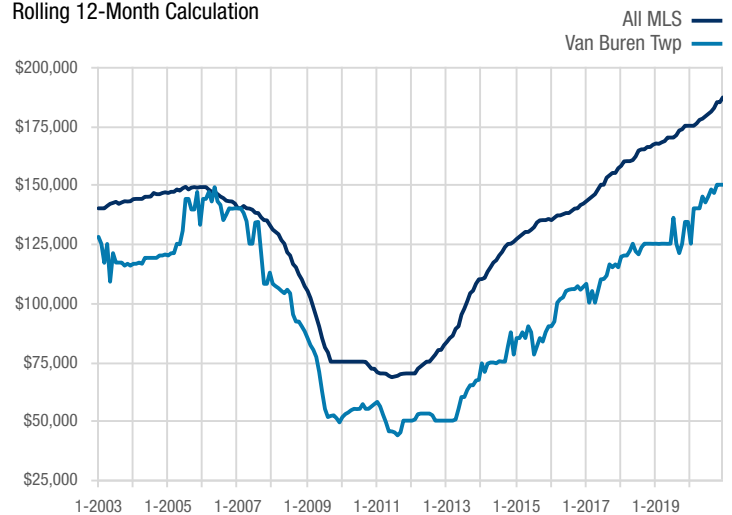
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.