

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Walled Lake

Oakland County

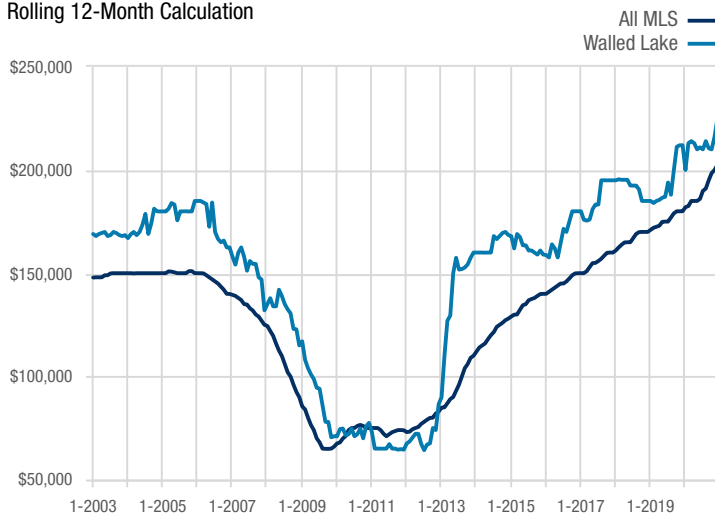
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	8	+ 166.7%	81	59	- 27.2%
Pending Sales	4	6	+ 50.0%	56	54	- 3.6%
Closed Sales	3	6	+ 100.0%	53	47	- 11.3%
Days on Market Until Sale	44	38	- 13.6%	31	37	+ 19.4%
Median Sales Price*	\$165,000	<b>\$391,773</b>	+ 137.4%	\$212,000	<b>\$225,000</b>	+ 6.1%
Average Sales Price*	\$163,667	<b>\$332,591</b>	+ 103.2%	\$217,989	<b>\$262,383</b>	+ 20.4%
Percent of List Price Received*	98.4%	<b>96.4%</b>	- 2.0%	98.2%	<b>98.4%</b>	+ 0.2%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	1.5	<b>1.6</b>	+ 6.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	1	- 50.0%	127	80	- 37.0%
Pending Sales	6	4	- 33.3%	89	69	- 22.5%
Closed Sales	5	6	+ 20.0%	95	72	- 24.2%
Days on Market Until Sale	48	34	- 29.2%	28	33	+ 17.9%
Median Sales Price*	\$140,000	<b>\$190,000</b>	+ 35.7%	\$140,000	<b>\$148,450</b>	+ 6.0%
Average Sales Price*	\$140,230	<b>\$188,983</b>	+ 34.8%	\$146,142	<b>\$160,156</b>	+ 9.6%
Percent of List Price Received*	97.2%	<b>98.2%</b>	+ 1.0%	97.4%	<b>98.0%</b>	+ 0.6%
Inventory of Homes for Sale	14	3	- 78.6%	—	—	—
Months Supply of Inventory	1.9	<b>0.5</b>	- 73.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

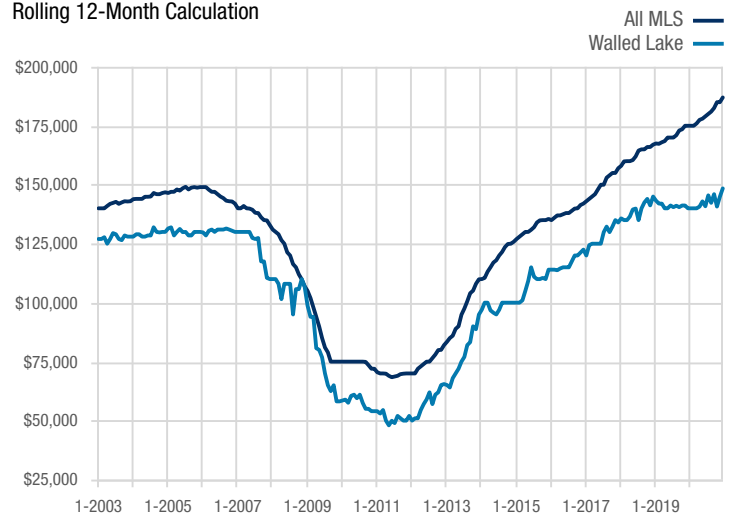
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.