

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Warren

Macomb County

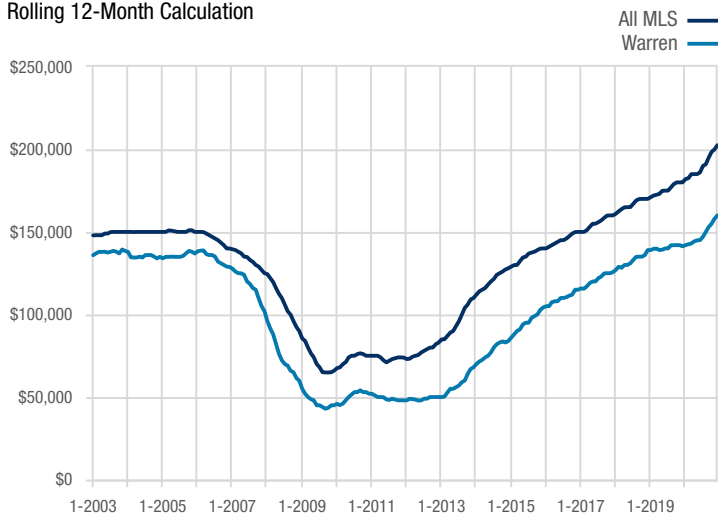
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	118	137	+ 16.1%	2,539	2,140	- 15.7%
Pending Sales	108	174	+ 61.1%	1,931	1,930	- 0.1%
Closed Sales	158	193	+ 22.2%	1,941	1,848	- 4.8%
Days on Market Until Sale	34	20	- 41.2%	29	31	+ 6.9%
Median Sales Price*	\$134,000	\$163,000	+ 21.6%	\$141,250	\$160,000	+ 13.3%
Average Sales Price*	\$128,820	\$151,775	+ 17.8%	\$129,346	\$148,695	+ 15.0%
Percent of List Price Received*	96.5%	99.3%	+ 2.9%	97.0%	98.5%	+ 1.5%
Inventory of Homes for Sale	301	124	- 58.8%	—	—	—
Months Supply of Inventory	1.9	0.8	- 57.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	25	20	- 20.0%	425	362	- 14.8%
Pending Sales	25	23	- 8.0%	323	287	- 11.1%
Closed Sales	28	28	0.0%	323	283	- 12.4%
Days on Market Until Sale	38	20	- 47.4%	32	31	- 3.1%
Median Sales Price*	\$98,000	\$126,200	+ 28.8%	\$105,000	\$120,000	+ 14.3%
Average Sales Price*	\$100,095	\$151,913	+ 51.8%	\$115,020	\$128,585	+ 11.8%
Percent of List Price Received*	94.3%	97.7%	+ 3.6%	96.9%	97.7%	+ 0.8%
Inventory of Homes for Sale	44	38	- 13.6%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

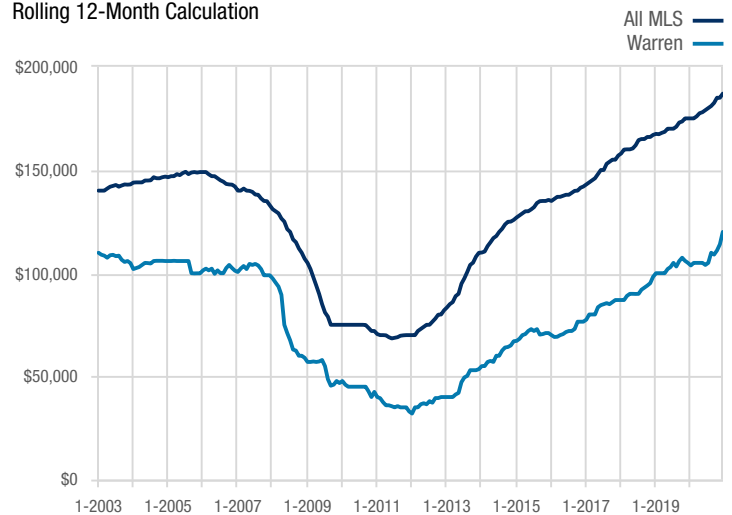
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.