

Local Market Update – December 2020

A Research Tool Provided by Realcomp



White Lake Twp

Oakland County

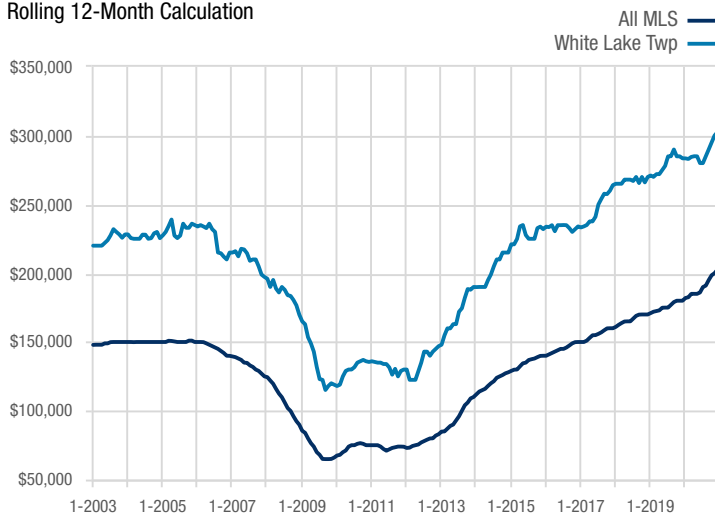
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	26	15	- 42.3%	665	532	- 20.0%
Pending Sales	15	20	+ 33.3%	415	450	+ 8.4%
Closed Sales	26	31	+ 19.2%	418	435	+ 4.1%
Days on Market Until Sale	39	26	- 33.3%	37	35	- 5.4%
Median Sales Price*	\$260,000	\$245,000	- 5.8%	\$283,450	\$302,500	+ 6.7%
Average Sales Price*	\$250,208	\$289,126	+ 15.6%	\$284,245	\$305,117	+ 7.3%
Percent of List Price Received*	96.7%	98.4%	+ 1.8%	97.8%	99.1%	+ 1.3%
Inventory of Homes for Sale	84	41	- 51.2%	—	—	—
Months Supply of Inventory	2.4	1.1	- 54.2%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	4	+ 300.0%	32	38	+ 18.8%
Pending Sales	2	0	- 100.0%	24	24	0.0%
Closed Sales	1	2	+ 100.0%	22	22	0.0%
Days on Market Until Sale	12	20	+ 66.7%	33	39	+ 18.2%
Median Sales Price*	\$90,000	\$254,000	+ 182.2%	\$219,950	\$235,000	+ 6.8%
Average Sales Price*	\$90,000	\$254,000	+ 182.2%	\$229,950	\$223,527	- 2.8%
Percent of List Price Received*	90.1%	98.7%	+ 9.5%	97.1%	97.7%	+ 0.6%
Inventory of Homes for Sale	2	13	+ 550.0%	—	—	—
Months Supply of Inventory	0.8	5.4	+ 575.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

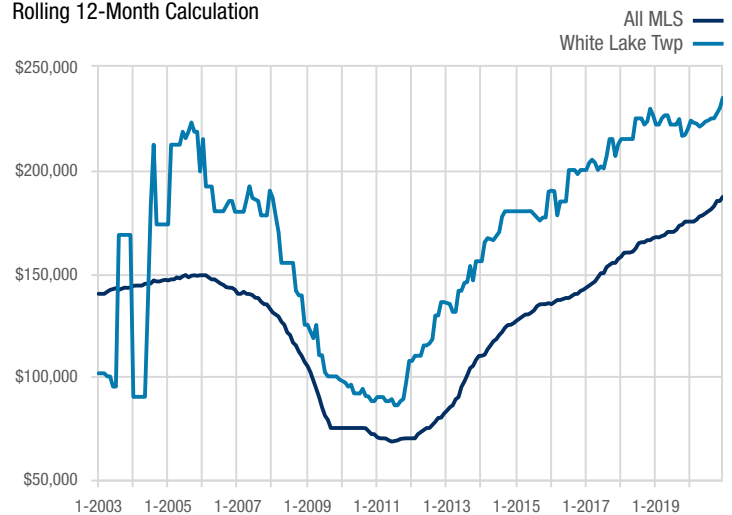
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.