

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Wixom

Oakland County

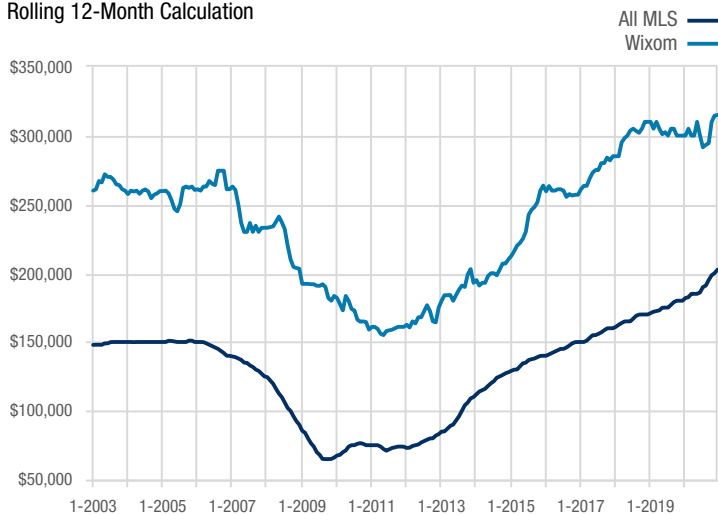
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	8	6	- 25.0%	193	154	- 20.2%
Pending Sales	5	6	+ 20.0%	137	115	- 16.1%
Closed Sales	13	13	0.0%	148	108	- 27.0%
Days on Market Until Sale	21	24	+ 14.3%	25	29	+ 16.0%
Median Sales Price*	\$315,000	\$347,000	+ 10.2%	\$300,000	\$315,000	+ 5.0%
Average Sales Price*	\$324,389	\$336,075	+ 3.6%	\$300,508	\$314,372	+ 4.6%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	99.5%	99.0%	- 0.5%
Inventory of Homes for Sale	23	19	- 17.4%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	2	- 66.7%	96	68	- 29.2%
Pending Sales	5	4	- 20.0%	66	60	- 9.1%
Closed Sales	7	5	- 28.6%	61	61	0.0%
Days on Market Until Sale	87	56	- 35.6%	41	52	+ 26.8%
Median Sales Price*	\$230,000	\$197,600	- 14.1%	\$230,000	\$223,000	- 3.0%
Average Sales Price*	\$210,462	\$187,940	- 10.7%	\$208,234	\$188,723	- 9.4%
Percent of List Price Received*	98.4%	99.2%	+ 0.8%	98.6%	97.6%	- 1.0%
Inventory of Homes for Sale	11	6	- 45.5%	—	—	—
Months Supply of Inventory	1.8	1.1	- 38.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

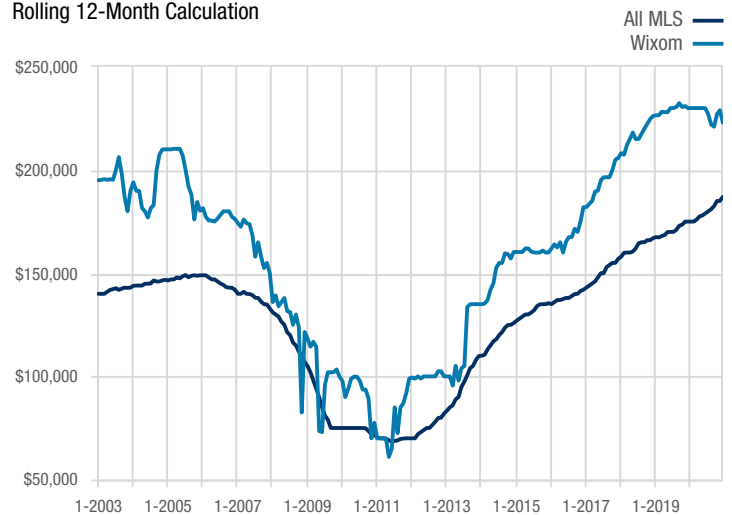
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.