

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Woodhaven

Wayne County

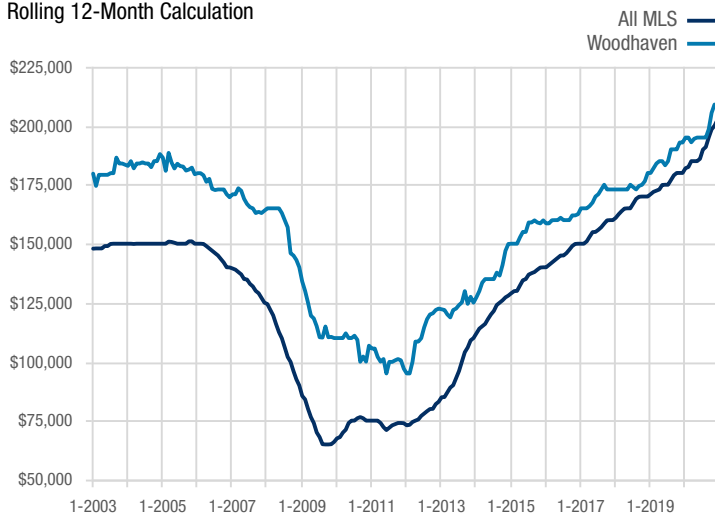
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	5	6	+ 20.0%	156	126	- 19.2%
Pending Sales	5	6	+ 20.0%	133	127	- 4.5%
Closed Sales	14	8	- 42.9%	133	128	- 3.8%
Days on Market Until Sale	23	18	- 21.7%	27	20	- 25.9%
Median Sales Price*	\$199,000	\$201,000	+ 1.0%	\$192,900	\$208,000	+ 7.8%
Average Sales Price*	\$199,164	\$195,313	- 1.9%	\$200,818	\$210,629	+ 4.9%
Percent of List Price Received*	98.1%	100.6%	+ 2.5%	98.8%	99.6%	+ 0.8%
Inventory of Homes for Sale	11	3	- 72.7%	—	—	—
Months Supply of Inventory	1.0	0.3	- 70.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	6	+ 50.0%	72	66	- 8.3%
Pending Sales	6	3	- 50.0%	62	65	+ 4.8%
Closed Sales	3	2	- 33.3%	60	66	+ 10.0%
Days on Market Until Sale	46	15	- 67.4%	28	28	0.0%
Median Sales Price*	\$145,000	\$184,950	+ 27.6%	\$144,500	\$132,250	- 8.5%
Average Sales Price*	\$154,967	\$184,950	+ 19.3%	\$153,355	\$149,986	- 2.2%
Percent of List Price Received*	95.7%	99.1%	+ 3.6%	98.4%	98.9%	+ 0.5%
Inventory of Homes for Sale	8	7	- 12.5%	—	—	—
Months Supply of Inventory	1.5	1.3	- 13.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

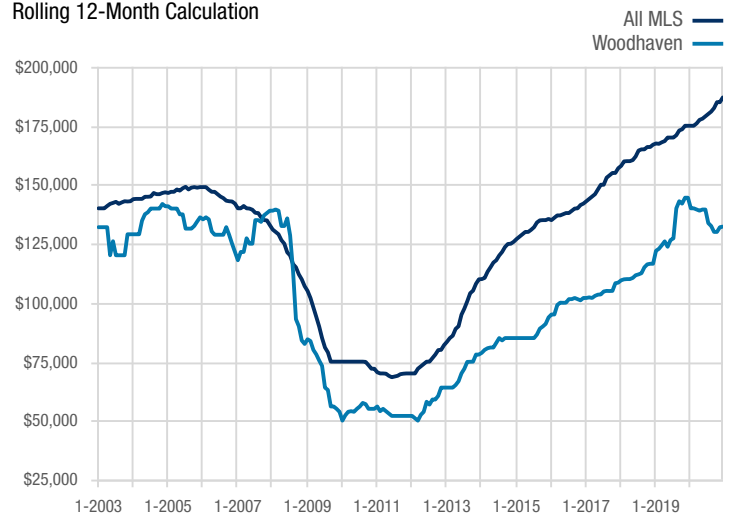
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.